

Pension refresh facility

Please read the following information regarding the pension refresh facility before you complete this form.

The pension refresh facility provides an easy way for you to consolidate your existing Pension Plan account balance with any additional accrued superannuation benefits at any time after you have commenced your pension. This may be particularly useful, for example, if you continue working and receiving superannuation contributions after you have commenced receiving a pension, as it does away with the need for multiple pension accounts if you want to take those additional superannuation benefits as a pension.

The pension refresh facility works as follows:

- your existing Pension Plan account balance is rolled into a new or existing Select Super Plan account (for the same amount(s) in the corresponding Investment Option(s) and combined with any additional superannuation benefits that you've accrued in or transferred into your Select Super Plan account
- some or all of your then combined Select Super Plan account balance is transferred back into a new Pension Plan account to commence a new pension
- unless you advise otherwise, the same details that applied to your previous Pension Plan account will apply to your new Pension Plan account, including:
 - pension amount (unless a new minimum payment amount is required under the law)
 - pension payment instructions (eg payment frequency, payment date, drawdown order, bank account and any beneficiary (including reversionary) nomination)
 - any optional features (eg auto-rebalancing).

You should seek financial advice before using the pension refresh facility as there are likely to be associated financial, taxation and social security implications from moving your benefits between superannuation and pension arrangements.

To be eligible for this service, you must:

- hold both a Select Super and Select Pension (account based pension) account
- maintain a minimum balance of \$1,500 in your super account if you wish to keep this account open after your new pension is commenced and/or hold insurance cover through Select Super Plan
- be eligible to commence a Select Pension Plan (account based pension or transition to retirement account based pension).

If you do not have an existing Select Super account, you will need to open one prior to commencing a pension refresh. Please contact us for more information.

Your current personal information, investment and payment instructions for your existing pension account will be transferred to your new pension account. Your new pension account will not commence until all transactions requested or required as part of the pension refresh process have been completed. In some cases regular business processes may need to be carried out before some steps of the pension refresh process can be completed, which may delay its completion.

To receive a waiver of buy/sell spreads you need to transfer to the same Investment Options in the same amounts as you are currently invested.

Before completing this form, you should:

- read the current Select Super Plan and Pension Plan Product Disclosure Statement and any relevant incorporated material which include important information on the operation of your super and pension accounts
- consult a financial and/or tax adviser and have them assist you to complete this form
- consider the tax and social security implications associated with your transaction/s.

Please complete this form if you would like to have your existing Select Pension Plan account and Select Super Plan account used to commence a new Select Pension Plan account. The form also provides you with the option to contribute additional funds into your existing Select Super account and also to claim a tax deduction and complete a retribution (optional).

Rollovers

If you are transferring from another super fund please provide the below details. You will also need to complete the 'Transfer authority' form for each rollover being requested and send it to your previous superannuation provider.

Name of the previous institution	Policy/account number	Approximate amount
		\$
		\$
		\$
		\$
Total		\$

4. Recontribution and tax deduction instruction (optional)

As part of the pension refresh you are able to claim a tax deduction on personal contributions you have made into your Select Super Plan during the financial year, if you are eligible. You are also able to complete a retribution.

Claim a tax deduction

Are you eligible and intend to claim a tax deduction for personal contributions made in the current financial year ending 30 June 20 ?

Yes ☐ Confirm the amount you intend to claim below.
(Note: We will process your claim for a tax deduction prior to any retribution, if applicable)

No ☐ (Go to section 5)

I am eligible and intend to claim a tax deduction for my personal contributions of:	\$ <input type="text"/>
Total contributions made:	\$ <input type="text"/>

This is your notice to us, to be effective from the date of this application, for the amount you intend to claim as a tax deduction under Section 290-170 of the Income Tax Assessment Act 1997. We will deduct 15% contributions tax from this amount. We will send you an acknowledgement of the amount you intend to claim as a tax deduction which you will need to retain for tax purposes for the current financial year.

Recontribution in Super Plan

This section allows you to complete a full or partial lump sum withdrawal from your Super Plan which will then be recontributed as a non-concessional contribution into your Super Plan. If you are aged between 67 and 74 then in order to be eligible to claim a tax deduction for the recontributed amount you need to meet the employment work test or satisfy the work test exemption. You also need to ensure that you do not breach the non-concessional contribution limits otherwise additional tax will apply. Please refer to the Product Disclosure Statement for information about contribution limits.

(i) Tax deduction for personal superannuation contribution (for members aged 67 to 74)

I intend to claim a tax deduction and I confirm that I have worked for at least 40 hours in a period of 30 consecutive days in the current financial year or satisfy the work test exemption

Yes ☐ No ☐ (if your answer is no, you are not able to retribute)

To meet the work test exemption, you must meet 3 conditions:

- you satisfied the work test in the financial year before the year in which you made the contribution
- your total super balance is less than \$300,000 at the end of the previous financial year
- you did not use the work test exemption in a previous financial year.

(ii) Recontribution amount:

Please retribute the following amounts from my existing Super Plan account

Full balance ☐ or Partial amount of \$

The retribution can be processed either before your existing Pension Plan is commuted into the Super Plan or after the Pension Plan is commuted into the Super Plan. Please confirm when you would like us to complete the retribution:

Before commutation of existing pension account into super account ☐

After commutation of existing pension account into super account ☐

5. New pension account details

Amount to be transferred from your super account to your new pension account

\$

Would you like us to transfer all of the personal details and payment instructions in place on your current pension account to your new pension account? Note: A new minimum pension payment will usually be calculated for your new pension account, as required under the law.

Yes ☐ (go to section 6)

No ☐ If you would like to alter your personal details, investment strategy, beneficiaries etc, you will need to complete the relevant forms and submit with this application.

If you would like to alter the details of your pension payments or bank account details, please complete the section below.

Pension payment details

I would like to receive my pension payments: monthly ☐ quarterly ☐ half yearly ☐ yearly ☐

I would like my pension payment amount to be: minimum	maximum	(only applicable to TTR pensions)

or

Specify an amount (before tax) of	\$	p.a. or	\$	per payment
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I would like to receive my first pension payment on the 25th of (subject to all documents being received seven working days in advance)

Payment bank account details

Please provide your bank account into which all payments are deposited. The account can be in your name or a joint account of which you are one of the account holders.

[illegible]

If you provide us new bank account details we will require a copy of the bank account statement. Please provide this statement with your completed form.

6. Declaration and signature

By signing this request form I declare and agree that:

- I have fully read and understand this form and the Product Disclosure Statement (PDS) and any relevant incorporated material in relation to the operation of the pension refresh
- All of the information I have provided on this form is true and correct
- If applicable, in the case of contributions, that I have read and understood the contribution eligibility rule in the current PDS and relevant incorporated material for Select Super Plan – and that I am eligible to make or have contributions made for my benefit and will notify the Trustee if I am no longer eligible
- If I am claiming a personal tax deduction in relation to my contributions, I:
 - intend to claim these personal contributions in the financial year I have identified in this form
 - have not yet lodged my tax return for the financial year identified in this form
 - am an existing member of Perpetual’s Select Superannuation Fund
 - Select Super Fund currently holds these contributions and has not begun to pay a superannuation income stream based in whole or part on these contributions.
- I declare that I am lodging this notice at the earlier of either:
 - before the end of the day that I lodged my income tax return for the income year in which the personal contributions were made, or
 - before the end of the income year following the year in which the contribution was made.
- I acknowledge that the Trustee is required to provide information to the ATO regarding my superannuation account

I understand the effects of transferring between my Super Plan and Pension Plan accounts and commencing a new pension and I am aware of any applicable tax, social security and other considerations.

I consent to the transfer of the full proceeds from my existing pension account to my existing superannuation account and subsequent commencement of a new pension account using my existing information and instructions.

print name	<div></div>
signature	<div></div>
	date <div></div> / <div></div> / <div></div>

Important notes:

- If a pension payment is due to you within 7 business days of receiving your instruction to refresh your account, we will delay the processing of your instructions until that pension payment is made.
- The unit price you will receive for transactions relating to your pension refresh facility will depend on the day each transaction/s is processed.