

Change to buy/sell spreads

CHANGE TO THE BUY/SELL SPREADS FOR WEALTHFOCUS PERPETUAL DIVERSIFIED INCOME FUND ("FUND")

What is a buy/sell spread?

Estimated transaction costs are allocated when an investor buys or sells units in the Fund by incorporating a buy/sell spread between the Fund's entry and exit unit prices, where appropriate. This aims to ensure that other investors aren't impacted by the transaction costs associated with a particular investor buying or selling units in the Fund. The spread is based on our estimates of the average transaction costs incurred by the Fund and will impact the return on your investment.

Why are they changing?

Perpetual Investment Management Limited (PIML) has reviewed the appropriateness of the current buy/sell spreads of the Fund and believe it is again necessary to make an adjustment to reflect current market conditions. Consequently, PIML is reducing the buy/sell spread for the Fund as below.

The new buy/sell spreads will take effect from **30 April 2025**.

What is the new buy/sell spreads?

WealthFocus Investment Funds	APIR	Previous buy/sell spread		New buy/sell spread
Perpetual Diversified Income	PER0284AU	0.15%/0.39%	↓	0.15%/0.25%

Does Perpetual profit from this change?

No, the buy/sell spread is not a fee paid to us, it is retained in the Fund to cover the actual transaction costs as they are incurred.

MORE INFORMATION

For further information please refer to the Product Disclosure Statement which is available at - <https://www.perpetual.com.au/resources-and-documents>

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More Information

Investments: 1800 022 033

Email: investments@perpetual.com.au

www.perpetual.com.au

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