

PERPETUAL WEALTHFOCUS INVESTMENT ADVANTAGE BLACKROCK TACTICAL GROWTH

CHANGES TO INVESTMENT GUIDELINES

BLACKROCK TACTICAL GROWTH INVESTMENT OPTION ('INVESTMENT OPTION')

Effective 1 April 2026, the investment guidelines for the Investment Option, as set out on page 17 of the Perpetual WealthFocus Investment Advantage Investment Book dated 12 May 2025 including Supplementary Investment Book dated 23 October 2025 change as follows:

INVESTMENT GUIDELINES	OLD	NEW
Australian equities	24%	21%
International equities	29%	31%
Emerging markets equities	8%	8%
Japanese equities	0%	3%
Global listed infrastructure	5%	5%
International listed property	5%	4%
Australian fixed income	9%	9%
International fixed income	8%	8%
Australian corporate bonds	5%	5%
Gold	4%	3%
Cash ²⁸	3%	3%
(Foreign currency exposure)	34%	34%

²⁸May include cash, cash equivalents (including other BlackRock managed investment schemes) and allocation to investment strategies that have a cash benchmark, which may be used to implement security selection and active asset allocation views.

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MORE INFORMATION
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