

Change to buy/sell spreads

CHANGES TO THE BUY/SELL SPREADS FOR WEALTHFOCUS SUPER AND PENSION PLAN PERPETUAL FIXED INCOME AND CREDIT AND MULTI-ASSET INVESTMENT OPTIONS

What is a buy/sell spread?

Estimated transaction costs are allocated when a member buys or sells units in an investment option by incorporating a buy/sell spread between an investment option's entry and exit unit prices, where appropriate. This aims to ensure that other members aren't impacted by the transaction costs associated with a particular member buying or selling units in an investment option. The spread is based on our estimates of the average transaction costs incurred by an investment option and will impact the return on your investment. The buy/sell spread is retained in the relevant investment option to cover the actual transaction costs as they are incurred.

Why are they changing?

The underlying investment manager of the investment options, Perpetual Investment Management Limited has reviewed the appropriateness of current buy/sell spreads across some of the Perpetual WealthFocus Super and Pension Plan investment options and believe it is now necessary to make adjustments to reflect current market conditions. Consequently, PIML are reducing the buy/sell spreads for the Perpetual Fixed Income and Credit and Multi-Asset investment options below.

The new buy/sell spreads will take effect from **17 April 2025**.

What are the new buy/sell spreads?

| WealthFocus Super Plan | APIR | Previous buy/sell spread | | New buy/sell spread |
|-------------------------------|-----------|--------------------------|---|---------------------|
| Perpetual Diversified Income | PER0286AU | 0.80%/0.00% | ↓ | 0.70%/0.00% |
| Perpetual Conservative Growth | PER0030AU | 0.36%/0.00% | ↓ | 0.33%/0.00% |
| Perpetual Diversified Growth | PER0123AU | 0.33%/0.00% | ↓ | 0.31%/0.00% |

| WealthFocus Pension Plan | APIR | Previous buy/sell spread | | New buy/sell spread |
|-------------------------------|-----------|--------------------------|---|---------------------|
| Perpetual Diversified Income | PER0285AU | 0.80%/0.00% | ↓ | 0.70%/0.00% |
| Perpetual Conservative Growth | PER0018AU | 0.36%/0.00% | ↓ | 0.33%/0.00% |
| Perpetual Diversified Growth | PER0129AU | 0.33%/0.00% | ↓ | 0.31%/0.00% |

MORE INFORMATION

For further information please refer to the relevant Product Disclosure Statement which is available at - <https://www.perpetual.com.au/resources-and-documents>

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More Information

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