

# PERPETUAL WEALTHFOCUS BLACKROCK TACTICAL GROWTH

## CHANGES TO INVESTMENT GUIDELINES

### BLACKROCK TACTICAL GROWTH INVESTMENT OPTION ('INVESTMENT OPTION')

Effective 31 March 2025, the investment guidelines for the Investment Option, as set out on page 17 of the Perpetual WealthFocus Investment Advantage Investment Book dated 1 March 2025, change as follows:

#### INVESTMENT GUIDELINES

	OLD	NEW
Australian equities	28.0%	<b>24.0%</b>
International equities	25.0%	<b>29.0%</b>
Emerging markets equities	8.0%	8.0%
Global listed infrastructure	5.0%	5.0%
International listed property	5.0%	5.0%
Australian fixed income	8.5%	<b>9.0%</b>
International fixed income	7.5%	<b>8.0%</b>
Australian corporate bonds	5.0%	5.0%
Gold	5.0%	<b>4.0%</b>
Cash <sup>30</sup>	3.0%	3.0%
(Foreign currency exposure	34.0%	34.0%)

<sup>30</sup>May include cash, cash equivalents (including other BlackRock managed investment schemes) and allocation to investment strategies that have a cash benchmark, which may be used to implement security selection and active asset allocation views.

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#### MORE INFORMATION

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