

Fund Profile - 28 February 2026

# Implemented Fixed Income Portfolio

## Fund facts

<b>APIR code</b>	PER0710AU
<b>Inception date</b>	9 December 2013
<b>Asset class</b>	Diversified Fixed Income
<b>Investment style</b>	Multi manager blend
<b>Benchmark</b>	Fixed Income Composite Benchmark <sup>#</sup>
<b>Suggested length of investment</b>	Three years or more
<b>Unit pricing frequency</b>	Daily
<b>Distribution frequency</b>	Quarterly
<b>Legal type</b>	Unit trust
<b>Product type</b>	Wholesale Managed Investment Scheme
<b>Status</b>	Open
<b>Management fee*</b>	0.47%
<b>Buy/Sell spread</b>	0.24% / 0.00% as at September 2025
<b>Issuer</b>	Perpetual Investment Management Limited

\*Additional fees and costs generally apply. Please refer to the Product Disclosure Statement for further details.

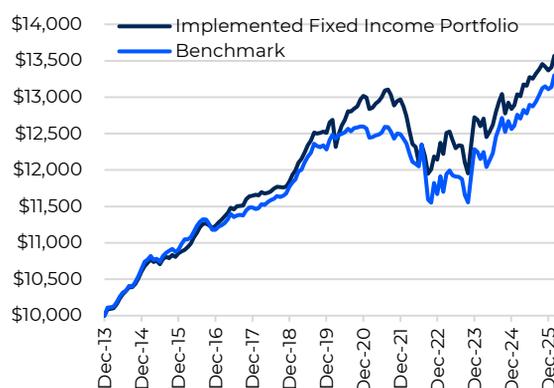
## Investment objective

To provide investors with income through investment in a diversified portfolio of fixed income instruments, aiming to outperform the stated benchmark over rolling three-year periods.

## Benefits

Provides investors with the potential for maximising income and capital stability, with broad market exposure.

## Growth of \$10,000 since inception



Source: State Street. Performance shown is net of all fees and transaction costs. Past performance is not indicative of future performance.

## Net performance

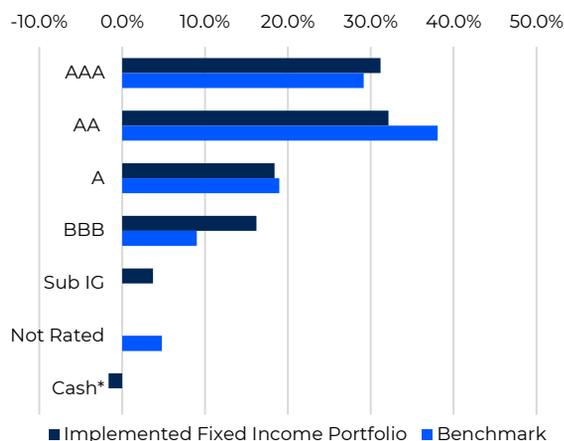
As at February 2026

Returns	1M	3M	1YR	3YR	5YR	S/I*
<b>Total return</b>	1.2%	1.1%	4.0%	3.6%	1.1%	2.6%
<b>Growth return</b>	1.2%	0.6%	2.9%	2.7%	-0.6%	0.2%
<b>Distribution return</b>	-	0.5%	1.1%	0.9%	1.7%	2.4%
<b>Benchmark</b>	1.2%	1.2%	4.2%	4.4%	1.3%	2.4%
<b>Excess Return</b>	-0.1%	-0.1%	-0.2%	-0.8%	-0.2%	0.2%

Source: State Street. Performance shown is net of all fees and transaction costs. Past performance is not indicative of future performance. \*Since Inception.

## Ratings breakdown

As at December 2025<sup>^</sup>



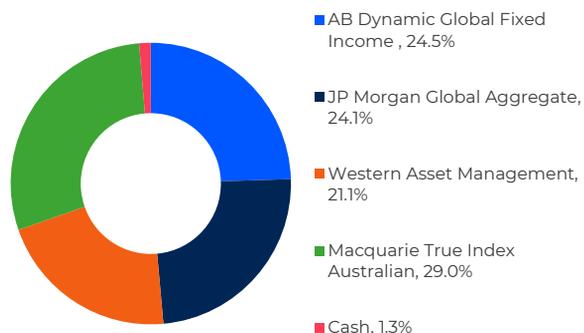
Source(s): State Street, External Manager Reports.

\*Cash may appear as negative due to the use of Interest Rate Derivatives and Derivative Offsets.

<sup>^</sup>Portfolio exposures can be lagged by up to 3 months.

## Portfolio exposure by manager

As at February 2026



Source(s): State Street, FactSet.

## Investment approach

A multi-manager framework is utilised, where specialist investment managers are selected to form a diverse and complementary mix of investment strategies and styles. This can help reduce volatility by avoiding over exposure to a particular specialist investment manager. Derivatives may be used in managing the portfolio.

## Investment strategy

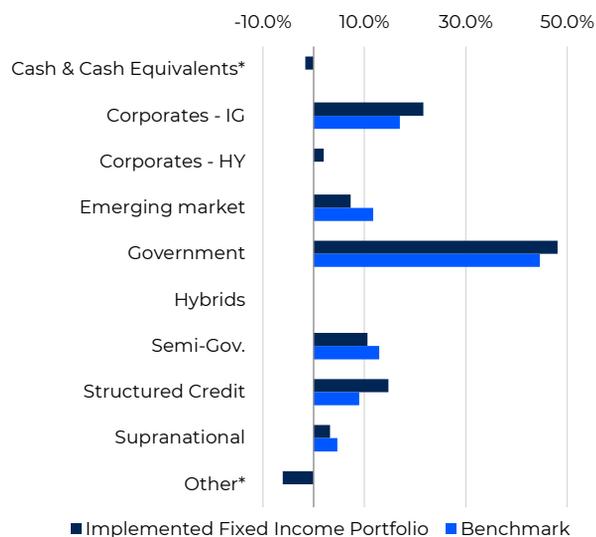
The Implemented Fixed Income Portfolio invests in both Australian and International fixed income markets, as well as diversified credit markets.

The managers within the Implemented Fixed Income Portfolio will invest across the broad spectrum of available debt instruments diversified by industry, maturity and credit rating (the majority of which will be investment grade as assigned by a recognised global ratings agency).

Their portfolios tend to be diversified across hundreds of positions both in physical securities and through the use of derivatives. The diversified nature of their portfolios aims to mitigate a large negative portfolio impact from any single position.

## Sector Exposures

As at December 2025<sup>^</sup>



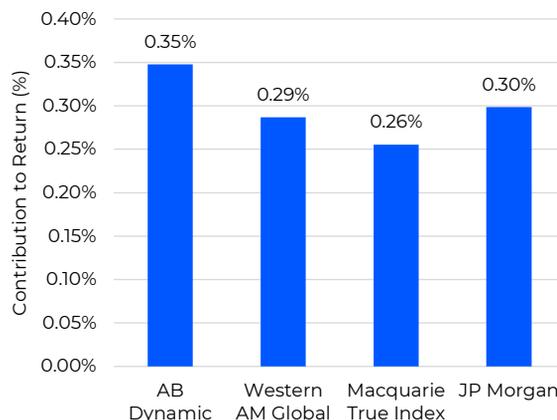
Source(s): State Street, External Manager Reports.

\*Sector Exposures may appear as negative due to the use of Interest Rate Derivatives and Derivative Offsets.

<sup>^</sup>Portfolio exposures can be lagged by up to 3 months.

## Contribution by manager

For the month of February 2026



Source(s): State Street, FactSet.

## Manager line-up and approach

As at February 2026

Manager	Approach
<b>AB Dynamic Global Fixed Income Mandate</b>	Sector rotation, relative value.
<b>JP Morgan Global Fixed Income Mandate</b>	Core fixed income.
<b>Western Asset Management Global Bond Mandate</b>	Sector rotation, relative value.
<b>Macquarie True Index Australian Fixed Interest</b>	Australian passive core fixed income and True indexing fund.

## More information

1800 631 381

[pcresearch@perpetual.com.au](mailto:pcresearch@perpetual.com.au)

[perpetual.com.au/managed-accounts](https://perpetual.com.au/managed-accounts)

#Effective from 8th December 2025, the Fixed Income Composite benchmark comprises:

- Bloomberg Global Aggregate Bond Index (AUD Hedged) and,
- Bloomberg Ausbond Composite 0+ YR Index.

The composite benchmark reflects the Portfolio's target allocation at any time to the various asset types. Please refer to the Product Disclosure Statement for further details.

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