

## Perpetual Investment Funds

# PERPETUAL GLOBAL ALLOCATION ALPHA FUND

December 2025

### FUND FACTS

**Investment objective:** Aims to provide long-term capital growth and outperform the MSCI World ex Australia Net Total Return Index (AUD) with lower risk (before fees and taxes) over rolling three-year periods.

### FUND BENEFITS

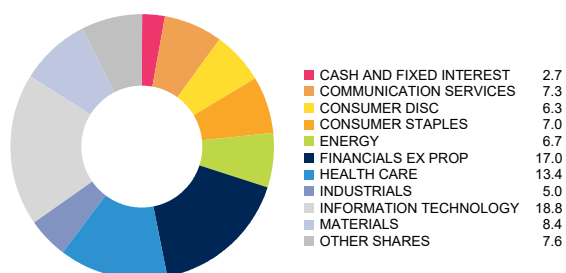
Provides investors with long-term growth opportunities across global equities. The fund is run by high quality investment teams.

### FUND RISKS

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offer document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

**Benchmark:** MSCI World Ex Australia Net Total Return Index (AUD) - since 1st October 2022  
**Inception Date:** March 1999  
**Size of Portfolio:** \$388.53 million as at 30 Sep 2025  
**APIR:** PER0066AU  
**Management Fee:** 0.55%\*  
**Investment style:** Active, fundamental, disciplined, value  
**Suggested minimum investment period:** Five years or longer

### PORTFOLIO SECTORS



### TOP 10 STOCK HOLDINGS

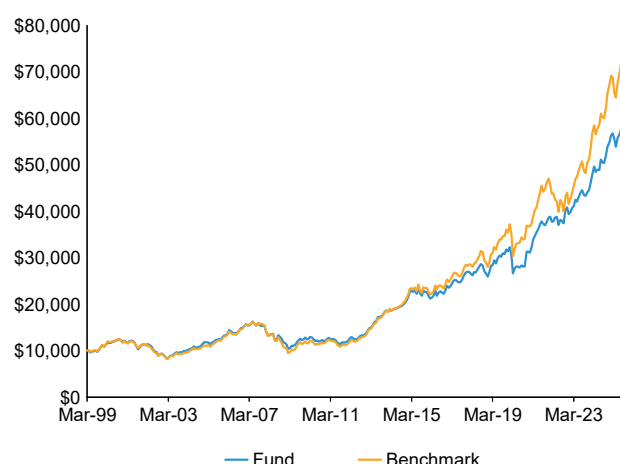
	% of Portfolio
Microsoft Corporation	3.0%
Apple Inc.	2.8%
Alphabet Inc.	2.4%
NVIDIA Corporation	2.1%
Broadcom Inc.	1.5%
Roche Holding Ltd	1.1%
Amazon.com, Inc.	1.1%
Merck & Co., Inc.	1.1%
Exxon Mobil Corporation	1.0%
Eli Lilly and Company	1.0%

### PERFORMANCE- periods ending 31 December 2025

	Fund	Historical <sup>1</sup> Performance	Benchmark	Excess
1 month	-0.86	-	-0.90	+0.04
3 months	2.84	-	2.55	+0.28
1 year	9.74	-	12.53	-2.79
2 year p.a.	16.13	-	21.50	-5.37
3 year p.a.	15.13	-	22.08	-6.94
4 year p.a.	-	11.69	12.64	-0.95
5 year p.a.	-	13.95	15.51	-1.55
7 year p.a.	-	12.79	15.23	-2.44
10 year p.a.	-	10.32	12.42	-2.10

<sup>1</sup>Effective 1 October 2022 the Fund Investment strategy has changed; including the investment objective, investment approach and benchmark of the Fund. Past performance is not indicative of future performance. Returns may differ due to different tax treatments.

### GROWTH OF \$10,000 SINCE INCEPTION



\*Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

---

Cash levels have not been calculated on a look-through basis. The underlying investments of the fund will also have a proportion of their assets invested in liquid assets. The publication has been prepared and issued by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535 AFSL No 234426, as promoter for the Perpetual WealthFocus Superannuation Fund. The information contained in this document is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The information contained in this document is in addition to and does not form part of the product disclosure statement (PDS) for the Perpetual WealthFocus Superannuation Fund. The PDS for the Perpetual WealthFocus Superannuation Fund ABN 41 772 007 500, issued by Equity Trustees Superannuation Limited (ETSL) ABN 50 055 641 757, AFSL 229757, RSE L0001458, should be considered before deciding whether to acquire or hold units. The PDS and Target Market Determination can be obtained by calling 1800 011 022 or visiting [www.perpetual.com.au](http://www.perpetual.com.au). Neither PIML, ETSL nor any of their related parties guarantee the performance of any fund or the return of an investor's capital. Total returns shown for the Perpetual WealthFocus Superannuation Fund have been calculated using exit prices after taking into account all of Perpetual's ongoing fees and assuming reinvestment of distributions. No allowance has been made for taxation. Past performance is not indicative of future performance.

---

**MORE INFORMATION**

Investor Services 1800 022 033  
Email [PerpetualUTqueries@cm.mpms.mufig.com](mailto:PerpetualUTqueries@cm.mpms.mufig.com)  
[www.perpetual.com.au](http://www.perpetual.com.au)

