

# PERPETUAL STRATEGIC CAPITAL FUND - CLASS A

December 2025

### FUND FACTS

**Investment objective:** To provide investors with long-term capital growth through investment in a concentrated portfolio of quality shares and outperform the stated benchmark (before fees and taxes) over rolling 3-year periods.

### FUND BENEFITS

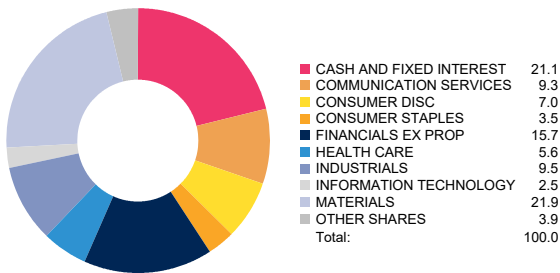
A concentrated, high conviction portfolio with a focus on active ownership where Perpetual has a long history. Companies where we are active owners will be positioned in the portfolio alongside the best ideas of our Portfolio Managers.

### FUND RISKS

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offer document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

**Benchmark:** S&P/ASX 300 Accum. Index  
**Inception Date:** October 2023  
**APIR:** PER6669AU  
**Management Fee:** 0.90%\*  
**Performance Fee:** 25% of outperformance\*  
**Investment style:** Active, fundamental, bottom-up, value  
**Suggested minimum investment period:** Seven years or longer

### PORTFOLIO SECTORS



### NET PERFORMANCE - periods ending 31 December 2025

|                   | Fund  | Benchmark | Excess |
|-------------------|-------|-----------|--------|
| 1 month           | -0.55 | 1.37      | -1.92  |
| 3 months          | -1.14 | -0.89     | -0.25  |
| 1 year            | 5.46  | 10.66     | -5.20  |
| 2 year p.a.       | 8.06  | 11.03     | -2.97  |
| 3 year p.a.       | -     | -         | -      |
| 4 year p.a.       | -     | -         | -      |
| 5 year p.a.       | -     | -         | -      |
| 7 year p.a.       | -     | -         | -      |
| 10 year p.a.      | -     | -         | -      |
| Since incep. p.a. | 9.80  | 16.34     | -6.54  |

Past performance is not indicative of future performance. Returns may differ due to different tax treatments.

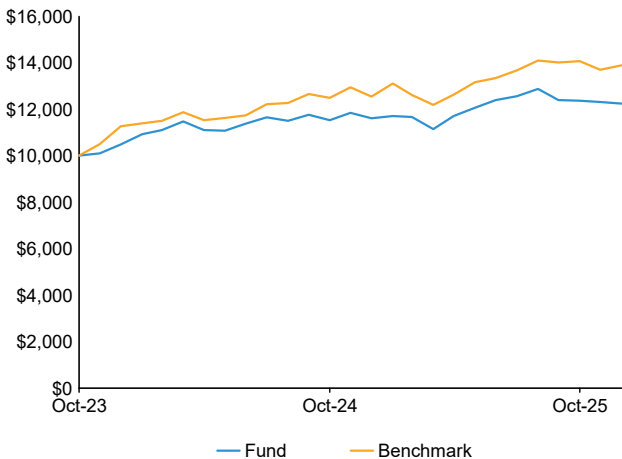
### PORTFOLIO FUNDAMENTALS^

|                   | Portfolio | Benchmark |
|-------------------|-----------|-----------|
| Price / Earnings* | 18.6      | 18.3      |
| Dividend Yield*   | 3.3%      | 3.5%      |
| Price / Book      | 2.0       | 2.3       |
| Debt / Equity     | 39.8%     | 39.5%     |
| Return on Equity* | 11.4%     | 12.9%     |

^ Portfolio Fundamentals are compiled using our methodology and provided only for the purpose of illustrating the Fund's investment style in action. These figures are forecast estimates, calculated based on consensus broker estimates where available, and should not be relied upon. Dividend Yield is a dividend forecast of underlying securities for the portfolio and does not reflect the distributions to be determined for the fund.

\* Forward looking 12-month estimate.

### GROWTH OF \$10,000 SINCE INCEPTION



\*Information on Management Costs and a full description of the Fund's performance fee is set out in the Fund's PDS.

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## MORE INFORMATION

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