



Perpetual Select Super Plan and Pension Plan

CHANGES TO FEES AND COSTS

Total annual administration and investment fees for the Perpetual Select Super Plan and Pension Plan are changing effective 1 March 2022.

WHAT IS CHANGING?

From 1 March 2022, there will be changes to the administration fees, investment fees and investment fee rebates. These changes include a:

1. reduction in the dollar-based Administration Fee from \$84.00 pa to \$0.00 pa;
2. reduction in the percentage-based Administration Fee from 0.20% pa to 0.10% pa;
3. reduction in the Investment Fees across each investment options by 0.30% pa;
4. lowering of Investment Fee rebates to reflect the lower Investment Fees.

Changes 2, 3 and 4 do not apply to the Cash option, where the current percentage administration fee is 0.10%pa, the investment fee is 0% and balances in the Cash option are excluded from the investment fee rebate calculation.

ADMINISTRATION FEES

The table below outlines the changes in the Administration Fee from 1 March 2022.

ADMINISTRATION FEE	CURRENT FEE (PA)	NEW FEE FROM 1 MARCH 2022 (PA)
Dollar-based Administration Fee	\$84.00	\$0.00
Percentage-based Administration Fee	0.20%	0.10%

INVESTMENT AND ADMINISTRATION FEE PERCENTAGE CHANGES

From 1 March 2022, the Investment Fees and Administration Fees will reduce as per the table below:

INVESTMENT OPTION	CURRENT FEES TO 28 FEBRUARY 2022 (% PA)			NEW FEES FROM 1 MARCH 2022 (% PA)			NET TOTAL FEES REDUCTION
	ADMIN FEE	INVESTMENT FEE	TOTAL ADMIN ¹ AND INVESTMENT FEES	ADMIN FEE	INVESTMENT FEE	TOTAL ADMIN ¹ AND INVESTMENT FEES	
Conservative	0.20%	0.92%	1.12%	0.10%	0.62%	0.72%	0.40%
Diversified	0.20%	0.99%	1.19%	0.10%	0.69%	0.79%	0.40%
Balanced	0.20%	1.05%	1.25%	0.10%	0.75%	0.85%	0.40%
Growth	0.20%	1.08%	1.28%	0.10%	0.78%	0.88%	0.40%
High Growth	0.20%	1.13%	1.33%	0.10%	0.83%	0.93%	0.40%
Cash	0.10%	0.00%	0.10%	0.10%	0.00%	0.10%	0.00%
Fixed Income	0.20%	0.91%	1.11%	0.10%	0.61%	0.71%	0.40%
Real Estate	0.20%	1.17%	1.37%	0.10%	0.87%	0.97%	0.40%
Australian Share	0.20%	1.20%	1.40%	0.10%	0.90%	1.00%	0.40%
Limited Share	0.20%	1.11%	1.31%	0.10%	0.81%	0.91%	0.40%
International Share	0.20%	1.22%	1.42%	0.10%	0.92%	1.02%	0.40%

1. A dollar-based administration fee also applies to each member account. The amount of this fee has been reduced from \$84.00 to \$0.00 pa from 1 March 2022.

CHANGES TO INVESTMENT FEE REBATES

Currently, the Investment Fee Rebate percentage is shown in the following table:

AVERAGE DAILY ACCOUNT BALANCE	INVESTMENT FEE REBATE - TO 28 FEBRUARY 2022 (%PA)
First \$280,000	Nil [^]
Next \$620,000	0.22%
Amount over \$900,000	0.62%

[^]0.15% rebate to Perpetual staff and members from certain other employer groups.

From 1 March 2022, the Investment Fee Rebate percentage is shown in the following table:

AVERAGE DAILY ACCOUNT BALANCE	INVESTMENT FEE REBATE - FROM 1 MARCH 2022 (% PA)
First \$280,000	Nil ^{^^}
Next \$620,000	0.00%
Amount over \$900,000	0.32%

^{^^}applies to all members (including Perpetual staff and members from certain other employer groups).

FURTHER INFORMATION

For all members, the reduced fees will apply to your account from 1 March 2022. You can find the information about your account in member statements or through our member portal at <http://secure.perpetual.com.au>.

For further information, please contact us on 1800 003 001 between 8:30am and 6:00pm (AEST) Monday to Friday or speak to your financial adviser. Alternatively, you can visit our website at www.perpetual.com.au/investments/superannuation or email us at investments@perpetual.com.au.

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*Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries

MORE INFORMATION

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