

WEALTHFOCUS PENSION PLAN TAX GUIDE

July 2018

To help you complete your tax return for the 2017/2018 financial year



HOW TO USE THIS GUIDE

This guide is designed to help you if you are required to complete the 2018 Tax Return for Individuals (tax return).

You should refer to the Individual tax return instructions 2018 (2018 instruction booklet) which is available from the Australian Taxation Office (ATO) – download it from the ATO website <https://www.ato.gov.au/uploadedFiles/Content/IND/downloads/Individual-tax-return-instructions-2018.pdf> or call 1300 720 092.

Additional information is included in the online 2018 tax return instructions <https://www.ato.gov.au/Individuals/Tax-return/2018/Tax-return/>

If you are unsure whether you are required to complete a 2018 tax return, please refer to pages 5-6 of the 2018 instruction booklet or <https://www.ato.gov.au/Individuals/Tax-return/2018/Before-you-start/Do-you-need-to-lodge-a-tax-return--2018/>

Our guide provides step-by-step instructions on where to include information shown on your Perpetual WealthFocus Pension Plan (Plan) PAYG Payment Summary – superannuation income stream in your tax return.

You do not need to include the PAYG Payment Summary with your tax return but you should keep it with your records.

If you have any questions about your Plan PAYG Payment Summary, please email investments@perpetual.com.au or phone **1800 022 033** during business hours (Sydney time).

OBTAIN YOUR OWN TAX ADVICE

The information provided in this guide is not tax advice and only relates to your investment in the Plan. The steps provided are not a complete guide to completing your tax return.

We recommend you seek professional assistance when completing your tax return and refer any questions about your tax return to your tax adviser or the ATO. We are not able to provide you with tax advice.

-60**ALL PLAN' MEMBERS 60 YEARS AND UNDER (ANYTIME DURING FY 2017/2018)****HOW TO COMPLETE THE 2018 TAX RETURN FOR INDIVIDUALS**

There are two questions that you need to complete in relation to your investment in the Plan.

The following information explains how to complete these questions.

You should use the 2018 instruction booklet in addition to our guidelines.

QUESTION 7 - AUSTRALIAN ANNUITIES AND SUPERANNUATION INCOME STREAMS

- ① See pages 15-16 of the 2018 instruction booklet or <https://www.ato.gov.au/Individuals/Tax-return/2018/Tax-return/Income-questions-1-12/7-Australian-annuities-and-superannuation-income-streams-2018/> for the ATO's instructions.
- ② In the boxes above and to the left of J, write the amount of the 'Total tax withheld' as shown on your Plan PAYG Payment Summary (whole dollars only).
- ③ At J write the 'Taxable component - Taxed element' as shown on your Plan PAYG Payment Summary (whole dollars only).

TO COMPLETE QUESTION T2 - AUSTRALIAN SUPERANNUATION INCOME STREAM

- ① See page 41 of the 2018 instruction booklet or <https://www.ato.gov.au/Individuals/Tax-return/2018/Tax-return/Tax-offset-questions-T1-T2/T2-Australian-superannuation-income-stream-2018/> for the ATO's instructions.
- ② At S write the 'Tax offset amount' as shown on your Plan PAYG Payment Summary (whole dollars only).

60+**TERM ALLOCATED PENSION MEMBERS 60 YEARS AND OVER (ANYTIME DURING FY 2017/2018)****HOW TO COMPLETE THE 2018 TAX RETURN FOR INDIVIDUALS**

Term Allocation Pensions fall within the definition of a capped defined benefit income stream.

There is one question that you may need to complete in relation to your investment in the Plan.

The following information explains how to complete this question.

You should use the 2018 instruction booklet in addition to our guidelines to complete this question.

QUESTION 7 - AUSTRALIAN ANNUITIES AND SUPERANNUATION INCOME STREAMS

- ① See page 16 of the 2018 instruction booklet or <https://www.ato.gov.au/Individuals/Tax-return/2018/Tax-return/Income-questions-1-12/7-Australian-annuities-and-superannuation-income-streams-2018/> for the ATO's instructions.
- ② In the boxes above and to the left of M, write the amount of the 'Total tax withheld' as shown on your Plan PAYG Payment Summary (whole dollar only).
- ③ Add together the 'Taxable component - Taxed element' and 'Tax free component' as shown on your Plan PAYG Payment Summary (whole dollars only).
 - If this amount is less than \$100,000*, at M write 0 (zero)
 - If this amount is more than \$100,000*, continue to Step 4
- ④ Subtract \$100,000* from the amount calculated at Step 3 above.
- ⑤ Divide the amount calculated at Step 4 above by 2.
- ⑥ At M write the amount calculated at Step 5 above (whole dollars only).

* If your PAYG Payment summary shows that this is a Death benefit (Reversionary income stream), ie the yes box has been ticked, then your defined benefit income cap may be less than \$100,000. You will need to refer to the ATO's instructions to calculate your reduced defined benefit income cap.

1 Includes Plan members with Transition to Retirement pensions, Account based pensions and Term Allocated pensions.

This information was prepared and issued by Perpetual Superannuation Limited (PSL) ABN 84 008 416 831, AFSL 225246, RSE L0003315 as trustee of the Perpetual WealthFocus Superannuation Fund (Fund) ABN 41 772 007 500. The information in this guide is based on information published by the Australian Taxation Office. It has been provided in good faith, as general information only and is believed to be accurate at the time of compilation. No company in the Perpetual Group (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries) nor its directors and officers of companies in the Perpetual Group, nor PSL as trustee of the Fund, makes any representation or warranty as to the accuracy, reliability or completeness of material in this document. Except in so far as liability under any statute cannot be excluded, companies in the Perpetual Group and directors, employees and consultants of companies in the Perpetual Group, do not accept any liability (whether arising in contract, tort or negligence or otherwise) for any error or omission in this material or for any loss of damage (whether direct, indirect, consequential or otherwise) suffered by the recipient of this information or any other person. The tax information contained in this document is not tax advice and should not be relied upon as such. This information is not intended to provide you with advice or take into account your objectives, financial situation or needs. You should consider whether the information is suitable for your circumstances and we recommend that you seek professional advice. 2696_WFPPTG7_0618

MORE INFORMATION

Investor Services 1800 022 033
 Email investments@perpetual.com.au
www.perpetual.com.au

