

| Fund Ticker | Fund Name                               | Fund ISIN    | Fund Base Currency | Valuation Date | Security Description   | ISIN         | Currency | Market Value (Base) | Weight (%)  |
|-------------|---|--------------|--------------------|----------------|--|--------------|----------|---------------------|-------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BANK OF MONTREAL JR SUBORDINA 05/84 VAR  | US06368LQ586 | USD      | 1470260.81          | .66164289   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | CANADIAN IMPERIAL BANK OF COMM JR SUBORDINA 01/85 VAR                              | US13607PNF70 | USD      | 529943.41           | .23848374   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | USD SET SSD BANK ACCOUNT   |              | USD      | 181125.96           | .08150983   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PERPETUAL INSTO CMT PERPETUAL INSTO CMT  |              | AUD      | 19578741.12         | 8.81077342  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | EUR SET SSD BANK ACCOUNT   |              | EUR      | 44.48               | .00002002   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AUD SUR NRC BANK ACCOUNT   |              | AUD      | 2665799.44          | 1.19965603  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | GBP SET SSD BANK ACCOUNT   |              | GBP      | 7.59                | .00000342   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 17859740 CYS AUD R V 03MBBSW 2.5% 13 MAR 28 AGAINST 3MTH BBSW                      |              | AUD      | 1618510.95          | .72835803   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 17859740 CYS GBP P F 2.50000 2.5% 13 MAR 28 AGAINST 3MTH BBSW                      |              | GBP      | -1581961.84         | -.71191029  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 17972433 CYS AUD R V 03MBBSW 7% 20 NOV 29 AGAINST 3MTH BBSW                        |              | AUD      | 1529558.66          | .68832795   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 17972433 CYS EUR P F 7.00000 7% 20 NOV 29 AGAINST 3MTH BBSW                        |              | EUR      | -1665307.11         | -.74941711  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 18005152 IRS AUD R V 03MBBSW SHINHAN BANK SHNHAN 5 08/30/28 30 AUG 28_AU3CB0256113 |              | AUD      | 371632.9            | .16724126   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 18005152 IRS AUD P F 5.00000 SHINHAN BANK SHNHAN 5 08/30/28 30 AUG 28_AU3CB0256113 |              | AUD      | -362562.07          | -.16315923  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 19363728 CYS AUD R V 03MBBSW 4.973% 31 MAY 31 AGAINST 3MTH BBSW                    |              | AUD      | 2175280.15          | .97891383   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 19363728 CYS EUR P F 4.97300 4.973% 31 MAY 31 AGAINST 3MTH BBSW                    |              | EUR      | -2406362.67         | -1.08290498 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 21402814 IRS AUD R V 03MBBSW SHINHAN BANK SHNHAN 5 08/30/28 30 AUG 28_AU3CB0256113 |              | AUD      | 567967.26           | .25559513   |

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|-------------|---|--------------|--------------------|----------------|---|------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 21402814 IRS AUD P F 5.00000 SHINHAN BANK SHNHAN 5 08/30/28 30 AUG 28_AU3CB0256113                        |      | AUD      | -554430.15          | -.24950319 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22446414 CYS AUD R V 03MBBSW 7.125% 09 NOV 28 AGAINST 3MTH BBSW   |      | AUD      | 825284.48           | .37139234  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22446414 CYS EUR P F 7.12500 7.125% 09 NOV 28 AGAINST 3MTH BBSW   |      | EUR      | -941247.72          | -.42357782 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22538610 CYS AUD R V 03MBBSW 7.7% 26 MAY 29 AGAINST 3MTH BBSW   |      | AUD      | 1626075.14          | .73176204  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22538610 CYS USD P F 7.70000 7.7% 26 MAY 29 AGAINST 3MTH BBSW   |      | USD      | -1568765.56         | -.70597174 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22606302 CYS AUD R V 03MBBSW 6.798% 18 JAN 33 AGAINST 3MTH BBSW   |      | AUD      | 1532902.56          | .68983277  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22606302 CYS USD P F 6.79800 6.798% 18 JAN 33 AGAINST 3MTH BBSW   |      | USD      | -1544199.16         | -.69491643 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22621234 CYS AUD R V 03MBBSW 6.798% 18 JAN 33 AGAINST 3MTH BBSW   |      | AUD      | 1275040.02          | .57379015  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22621234 CYS USD P F 6.79800 6.798% 18 JAN 33 AGAINST 3MTH BBSW   |      | USD      | -1280555.38         | -.57627215 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22823859 CYS AUD R V 03MBBSW 6.125% 11 APR 33 AGAINST 3MTH BBSW   |      | AUD      | 1151169.36          | .5180462   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22823859 CYS USD P F 6.12500 6.125% 11 APR 33 AGAINST 3MTH BBSW   |      | USD      | -1130542.47         | -.50876374 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22831259 IRS AUD R V 03MBBSW AUSNET SERVICES HOLDINGS PTY LTD ANVAU 6.187 02/12/55 12 NOV 30_AU3CB0318152 |      | AUD      | 1018133.91          | .45817794  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 22831259 IRS AUD P F 6.18700 AUSNET SERVICES HOLDINGS PTY LTD ANVAU 6.187 02/12/55 12 NOV 30_AU3CB0318152 |      | AUD      | -1006744.51         | -.45305251 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 23924733 CYS AUD R V 03MBBSW BNPPOTCD [CUR] BNPPOTCD 6.00%  |      | AUD      | 2386610.09          | 1.07401598 |

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|-------------|---|--------------|--------------------|----------------|---|------|----------|---------------------|------------|
|             |   |              |                    |                | 02/01/2031 - FIXED LEG - RECEIVE FLOATING BBSW3M +378.4 : 2/01/2031   |      |          |                     |            |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 23924733 CYS EUR P F 6.00000 BNPPOTCD [CUR] BNPPOTCD 6.00% 02/01/2031 - FIXED LEG - RECEIVE FLOATING BBSW3M +378.4 : 2/01/2031                        |      | EUR      | -2351482.16         | -1.0582078 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24214980 CYS AUD R V 03MBBSW WBCOTCD PAY FIXED 4.75% - RECEIVE FLOATING BBSW3M +196 : 22/12/2027  |      | AUD      | 2100298.1           | .94517061  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24214980 CYS USD P F 4.75000 WBCOTCD PAY FIXED 4.75% - RECEIVE FLOATING BBSW3M +196 : 22/12/2027  |      | USD      | -2055748.62         | -.92512257 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24394867 CYS AUD R V 03MBBSW BNPPOTCD PAY FIXED 6.875% (STOAU USQ82780AG49) - RECEIVE FLOATING BBSW3M +206 : 19/09/2033                               |      | AUD      | 1332392.95          | .59959996  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24394867 CYS USD P F 6.87500 BNPPOTCD PAY FIXED 6.875% (STOAU USQ82780AG49) - RECEIVE FLOATING BBSW3M +206 : 19/09/2033                               |      | USD      | -1389656.2          | -.62536942 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24401737 CYS AUD R V 03MBBSW NABOTCD [CUR] NABOTCD 6.60% 05/08/2030 - FIXED LEG - [CUR] NABOTCD BBSW3M +334BPS 05/08/2030 - FLOAT LEG : 5/08/2030     |      | AUD      | 2017876.99          | .90807968  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24401737 CYS USD P F 6.60000 NABOTCD [CUR] NABOTCD 6.60% 05/08/2030 - FIXED LEG - [CUR] NABOTCD BBSW3M +334BPS 05/08/2030 - FLOAT LEG : 5/08/2030     |      | USD      | -1946985.71         | -.87617737 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24431665 CYS AUD R V 03MBBSW BNPPOTCD [CUR] BNPPOTCD 6.88% 15/08/2030 - FIXED LEG - [CUR] BNPPOTCD BBSW3M +291BPS 15/08/2030 - FLOAT LEG : 15/08/2030 |      | AUD      | 1571733.88          | .70730753  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24431665 CYS USD P F 6.87500 BNPPOTCD [CUR] BNPPOTCD 6.88% 15/08/2030 - FIXED LEG - [CUR] BNPPOTCD BBSW3M +291BPS 15/08/2030 - FLOAT LEG : 15/08/2030 |      | USD      | -1573826.97         | -.70824946 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24469322 CYS AUD R V 03MBBSW BNPPOTCD PAY FIXED 6.875% USQ82780AG49 - RECEIVE FLOATING BBSW3M +202.5 : 19/09/2033                                     |      | AUD      | 1690748.9           | .76086636  |

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|-------------|---|--------------|--------------------|----------------|--|------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24469322 CYS USD P F 6.87500<br>BNPPOTCD PAY FIXED 6.875%<br>USQ82780AG49 - RECEIVE FLOATING<br>BBSW3M +202.5 : 19/09/2033   |      | USD      | -1759381.23         | -.7917521  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24479934 IRS AUD R V 03MBBSW<br>BNPPOTCD WEIR GROUP AUSTRALIAN<br>HOLDINGS PTY LTD - FIXED LEG<br>BNPPOTCD WEIR GROUP AUSTRALIAN<br>HOLDINGS PTY LTD +164BPS BBSW3M<br>23/01 |      | AUD      | 1535615.19          | .6910535   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24479934 IRS AUD P F 5.20000<br>BNPPOTCD WEIR GROUP AUSTRALIAN<br>HOLDINGS PTY LTD - FIXED LEG<br>BNPPOTCD WEIR GROUP AUSTRALIAN<br>HOLDINGS PTY LTD +164BPS BBSW3M<br>23/01 |      | AUD      | -1487709.62         | -.66949516 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24489917 CYS AUD R V 03MBBSW<br>NABOTCD PAY FIXED 7% - RECEIVE<br>FLOATING BBSW3M +322.5 :<br>10/02/2030   |      | AUD      | 1732548.21          | .77967677  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24489917 CYS USD P F 7.00000<br>NABOTCD PAY FIXED 7% - RECEIVE<br>FLOATING BBSW3M +322.5 :<br>10/02/2030   |      | USD      | -1725903.8          | -.77668667 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24496891 CYS AUD R V 03MBBSW<br>NABOTCD PAY FIXED 6.875% - RECEIVE<br>FLOATING BBSW3M +296.25 :<br>15/08/2030  |      | AUD      | 1835596.97          | .82605051  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24496891 CYS USD P F 6.87500<br>NABOTCD PAY FIXED 6.875% - RECEIVE<br>FLOATING BBSW3M +296.25 :<br>15/08/2030  |      | USD      | -1826119.84         | -.82178563 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24503929 CYS AUD R V 03MBBSW<br>NABOTCD [CUR] NABOTCD 6.88%<br>26/11/2030 - FIXED LEG - [CUR]<br>NABOTCD BBSW3M +297BPS<br>26/11/2030 - FLOAT LEG : 26/11/2030               |      | AUD      | 1823266.12          | .82050141  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24503929 CYS USD P F 6.87500<br>NABOTCD [CUR] NABOTCD 6.88%<br>26/11/2030 - FIXED LEG - [CUR]<br>NABOTCD BBSW3M +297BPS<br>26/11/2030 - FLOAT LEG : 26/11/2030               |      | USD      | -1813760.91         | -.8162239  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24512848 CYS AUD R V 03MBBSW<br>BNPPOTCD PAY FIXED 6.875% -  |      | AUD      | 1287068.15          | .57920301  |

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|-------------|---|--------------|--------------------|----------------|--|------|----------|---------------------|------------|
|             |   |              |                    |                | RECEIVE FLOATING BBSW3M +206.05 : 19/09/2033   |      |          |                     |            |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24512848 CYS USD P F 6.87500 BNPPOTCD PAY FIXED 6.875% - RECEIVE FLOATING BBSW3M +206.05 : 19/09/2033  |      | USD      | -1338659.63         | -.60242007 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24523410 IRS AUD R V 03MBBSW BNPPOTCD PAY FIXED 5.8% RECEIVE BBSW3M +119.6 21/05/2031  |      | AUD      | 1991391.39          | .8961607   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24523410 IRS AUD P F 5.80000 BNPPOTCD PAY FIXED 5.8% RECEIVE BBSW3M +119.6 21/05/2031  |      | AUD      | -2022247.9          | -.91004666 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24539424 CYS AUD R V 03MBBSW NABOTCD PAY FIXED 4.25% - RECEIVE FLOATING BBSW3M +327.75 : 16/05/2031  |      | AUD      | 1885769.81          | .84862915  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24539424 CYS USD P F 4.25000 NABOTCD PAY FIXED 4.25% - RECEIVE FLOATING BBSW3M +327.75 : 16/05/2031  |      | USD      | -1630756.05         | -.73386853 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24548526 CYS AUD R V 03MBBSW BNPPOTCD PAY FIXED 6.798% - RECEIVE FLOATING BBSW3M +180.25 : 18/01/2033  |      | AUD      | 1012813.98          | .45578388  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24548526 CYS USD P F 6.79800 BNPPOTCD PAY FIXED 6.798% - RECEIVE FLOATING BBSW3M +180.25 : 18/01/2033  |      | USD      | -1067129.36         | -.48022674 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24557228 CYS AUD R V 03MBBSW NABOTCD PAY FIXED 6.95% - RECEIVE FLOATING BBSW3M +310.5 : 28/01/2030   |      | AUD      | 583653.95           | .26265441  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24557228 CYS USD P F 6.95000 NABOTCD PAY FIXED 6.95% - RECEIVE FLOATING BBSW3M +310.5 : 28/01/2030   |      | USD      | -581185.52          | -.26154357 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24650460 CYS AUD R V 03MBBSW NABOTCD [CUR] NABOTCD 5.74% 17/03/2031 - FIXED LEG - [CUR] NABOTCD BBSW3M +196BPS 17/03/2031 - FLOAT LEG : 17/03/2031 |      | AUD      | 2574265.91          | 1.15846435 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24650460 CYS GBP P F 5.74200 NABOTCD [CUR] NABOTCD 5.74%   |      | GBP      | -2588421.47         | -1.1648346 |

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|-------------|---|--------------|--------------------|----------------|---|--------------|----------|---------------------|------------|
|             |   |              |                    |                | 17/03/2031 - FIXED LEG - [CUR]<br>NABOTCD BBSW3M +196BPS<br>17/03/2031 - FLOAT LEG : 17/03/2031             |              |          |                     |            |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24759047 IRS AUD R V 03MBBSW<br>NABOTCD PAY FIXED 6.187% RECEIVE<br>BBSW3M +164 12/11/2030                  |              | AUD      | 560955.32           | .25243963  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24759047 IRS AUD P F 6.18700<br>NABOTCD PAY FIXED 6.187% RECEIVE<br>BBSW3M +164 12/11/2030                  |              | AUD      | -568405.77          | -.25579246 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24760769 CYS AUD R V 03MBBSW<br>BNPPOTCD PAY FIXED 6.5% - RECEIVE<br>FLOATING BBSW3M +296.5 :<br>28/07/2031 |              | AUD      | 2141004.97          | .96348941  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | 24760769 CYS USD P F 6.50000<br>BNPPOTCD PAY FIXED 6.5% - RECEIVE<br>FLOATING BBSW3M +296.5 :<br>28/07/2031 |              | USD      | -2149174.29         | -.96716574 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SHINHAN BANK CO LTD SUBORDINATED<br>08/28 5   | AU3CB0256113 | AUD      | 925975.96           | .41670526  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | NEW SOUTH WALES TREASURY CORP<br>LOCAL GOVT G 03/33 2   | AU3SG0002082 | AUD      | 3103861.5           | 1.39679156 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AMPOL LTD COMPANY GUAR REGS<br>12/80 VAR  | AU3FN0057683 | AUD      | 1566492.88          | .70494899  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | QBE INSURANCE GROUP LTD<br>SUBORDINATED REGS 09/38 VAR  | XS2384289554 | GBP      | 1538591             | .69239266  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC PREMIER SERIES 2022-1 RESI<br>2022 1 C REGS   | AU3FN0066973 | AUD      | 155830.41           | .07012639  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2022-1 SME LBRTY<br>2022 1SME A2 REGS  | AU3FN0072229 | AUD      | 530370.49           | .23867593  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2023-1 LBRTY 2023 1<br>A2  | AU3FN0074696 | AUD      | 1036958.2           | .46664919  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXVII SERIES 2023-1 T SAPP<br>2023 1 A1L   | AU3FN0076436 | AUD      | 230852.11           | .10388746  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2023-1 AUTO LBRTY<br>2023 1AUT B   | AU3FN0077657 | AUD      | 204000.71           | .09180386  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | QBE INSURANCE GROUP LTD<br>SUBORDINATED 06/39 VAR   | AU3FN0078747 | AUD      | 867161.97           | .39023794  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK COMMERCIAL SERIES 2<br>THINK 2023 2 D REGS   | AU3FN0079315 | AUD      | 440929.29           | .19842584  |

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| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER SPARKZ TRUST NO. 7 PAF SPK 7 C                   | AU3FN0080107 | AUD      | 121154.36           | .05452157  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER RESIDENTIAL SECURITIES PEPAU 38 A2               | AU3FN0080248 | AUD      | 140362.66           | .06316563  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER RESIDENTIAL SECURITIES PEPAU 38 A1               | AU3FN0080230 | AUD      | 34579.62            | .01556143  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | METRO FINANCE 2023-2 TRUST METR 2023 2 A                | AU3FN0081303 | AUD      | 148332.22           | .06675207  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | METRO FINANCE 2023-2 TRUST METR 2023 2 B                | AU3FN0081311 | AUD      | 66557.61            | .02995208  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | DRIVER AUSTRALIA EIGHT DAOT 8 B REGS                    | AU3FN0080750 | AUD      | 58247.11            | .02621221  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2023-1 SME LBRTY 2023 1SME B REGS        | AU3FN0080792 | AUD      | 485584.66           | .21852153  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AFG 2023-1 TRUST AFG 2023 1 A2                          | AU3FN0081725 | AUD      | 547519.19           | .24639314  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PANORAMA AUTO TRUST 2023-3 PANO 2023 3 C                | AU3FN0081816 | AUD      | 97818.39            | .04401997  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER PRIME 2023-1 TRUST PEPAU 2023 1 A2 REGS          | AU3FN0081626 | AUD      | 1204944.65          | .54224601  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | APA INFRASTRUCTURE LTD COMPANY GUAR REGS 11/83 VAR      | XS2711801287 | EUR      | 900828.57           | .4053885   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC BASTILLE TRUST SERIES RESI 2023 2NC B REGS      | AU3FN0079752 | AUD      | 942865.69           | .42430593  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AUSTRALIAN UNITY LTD SR UNSECURED 12/28 VAR             | AU0000302952 | AUD      | 8704.21             | .00391705  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | FIRSTMAC ASSET FUNDING TRUST N FAFT 1 2 A1 REGS         | AU3FN0083036 | AUD      | 143347.3            | .06450877  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | WESTPAC BANKING CORP SR UNSECURED 01/29 5               | AU3CB0305860 | AUD      | 1380003.74          | .62102564  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | NATIONAL AUSTRALIA BANK LTD SUBORDINATED REGS 02/34 VAR | AU3CB0306462 | AUD      | 1093254.04          | .4919833   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | TRITON BOND TRUST 2024-1 IN RE TRTN 2024 1 A2           | AU3FN0084430 | AUD      | 1647587.83          | .74144313  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER RESIDENTIAL SECURITIES PEPAU 39 A2 REGS          | AU3FN0084885 | AUD      | 290150.51           | .13057277  |

| Fund Ticker | Fund Name                               | Fund ISIN    | Fund Base Currency | Valuation Date | Security Description                                       | ISIN         | Currency | Market Value (Base) | Weight (%) |
|-------------|---|--------------|--------------------|----------------|--|--------------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER RESIDENTIAL SECURITIES PEPAU 39 B REGS              | AU3FN0084893 | AUD      | 245758.38           | .11059554  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER RESIDENTIAL SECURITIES PEPAU 39 A1 A REGS           | AU3FN0084877 | AUD      | 667986.11           | .30060535  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LLOYDS BANKING GROUP PLC SR UNSECURED REGS 03/30 VAR       | AU3FN0085296 | AUD      | 312580.11           | .14066648  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2023-4 TRUST LBRTY 2023 4 A2                | AU3FN0082277 | AUD      | 2149099.01          | .96713187  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RAF ABS SERIES 2024-1 REABS 2024 1 B                       | AU3FN0082426 | AUD      | 122064.23           | .05493102  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXIX SERIES 2024-1 TR SAPP 2024 1 A2              | AU3FN0086138 | AUD      | 186397.64           | .08388217  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC BASTILLE TRUST SERIES RESI 2024 1NC A2             | AU3FN0085767 | AUD      | 612145.19           | .27547596  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC BASTILLE TRUST SERIES RESI 2024 1NC B              | AU3FN0085783 | AUD      | 268270.99           | .1207266   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK RESIDENTIAL SERIES THINKR 2024 1 A1L REGS       | AU3FN0086021 | AUD      | 791786.4            | .35631763  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER SPARKZ TRUST NO. 8 PAF SPK 8 B                      | AU3FN0085239 | AUD      | 416310.89           | .18734713  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LATITUDE AUSTRALIA PERSONAL LO AUPL 2024 1 A REGS          | AU3FN0086278 | AUD      | 75580.52            | .03401255  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LATITUDE AUSTRALIA PERSONAL LO AUPL 2024 1 B REGS          | AU3FN0086286 | AUD      | 124014.17           | .05580853  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | WESTPAC BANKING CORP SR UNSECURED 05/29 5.1                | AU3CB0309466 | AUD      | 1262504             | .56814872  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BANCO SANTANDER SA JR SUBORDINA REGS 12/99 VAR             | XS2817323749 | EUR      | 1530845.23          | .68890693  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | QIC FINANCE TOWN CENTRE FUND P COMPANY GUAR REGS 05/31 5.8 | AU3CB0309771 | AUD      | 3139510.67          | 1.41283431 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BARCLAYS PLC SUBORDINATED REGS 05/36 VAR                   | XS2831195644 | EUR      | 2237483.3           | 1.00690633 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK RESIDENTIAL SERIES THINKR 2024 1 A2 REGS        | AU3FN0086039 | AUD      | 157806.41           | .07101562  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AFG 2024-1 TRUST AFG 2024 1 A1L                            | AU3FN0088399 | AUD      | 262254.29           | .11801898  |



| Fund Ticker | Fund Name                               | Fund ISIN    | Fund Base Currency | Valuation Date | Security Description                                | ISIN         | Currency | Market Value (Base) | Weight (%) |
|-------------|---|--------------|--------------------|----------------|---|--------------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AFG 2024-1 TRUST AFG 2024 1 A2                      | AU3FN0088407 | AUD      | 598659.54           | .26940719  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BLUESTONE PRIME 2024-1 TRUST BLUST 2024 1 A2        | AU3FN0089025 | AUD      | 643663.56           | .28965978  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2024-1AUTO LBRTY 2024 1A B           | AU3FN0088316 | AUD      | 1232204.05          | .55451322  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2024-1AUTO LBRTY 2024 1A C           | AU3FN0088324 | AUD      | 273701.19           | .12317029  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BANK OF MONTREAL SR UNSECURED 06/29 VAR             | AU3FN0089298 | AUD      | 976763.17           | .43956038  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK COMMERCIAL SERIES 2 THINK 2023 2 A1 REGS | AU3FN0079273 | AUD      | 98679.85            | .04440765  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER RESIDENTIAL SECURITIES PPAU 40 A1 A REGS     | AU3FN0089447 | AUD      | 515510.04           | .23198847  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC BASTILLE TRUST SERIES RESI 2024 2NC AB      | AU3FN0089736 | AUD      | 1700670.68          | .76533133  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | QBE INSURANCE GROUP LTD SUBORDINATED 06/35 VAR      | AU3FN0091427 | AUD      | 1362968.07          | .61335929  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2024-1 SME LBRTY 2024 1SME A1 REGS   | AU3FN0090106 | AUD      | 892832.72           | .40179022  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK RESIDENTIAL SERIES THINKR 2024 2 A2 REGS | AU3FN0091229 | AUD      | 700960.75           | .31544451  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LATITUDE AUSTRALIA CREDIT CARD LAUCC 2024 2 C REGS  | AU3FN0091468 | AUD      | 219807.58           | .09891723  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | METRO FINANCE 2024-1 TRUST METR 2024 1 B            | AU3FN0090544 | AUD      | 170524.68           | .07673907  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | DRIVER AUSTRALIA TEN DAOT 10 B REGS                 | AU3FN0090627 | AUD      | 199569.47           | .08980973  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC PREMIER SERIES 2024-2 RESI 2024 2 A2        | AU3FN0091716 | AUD      | 486247.17           | .21881967  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | FIRSTMAC MORTGAGE FUNDING TRUS FMACB 2024 4 A1      | AU3FN0091799 | AUD      | 296423.92           | .13339591  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2024-2 LBRTY 2024 2 A2 REGS          | AU3FN0092359 | AUD      | 1595918.45          | .71819101  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2024-2 LBRTY 2024 2 A1B REGS         | AU3FN0092342 | AUD      | 548561.24           | .24686208  |

| Fund Ticker | Fund Name                               | Fund ISIN    | Fund Base Currency | Valuation Date | Security Description                                  | ISIN         | Currency | Market Value (Base) | Weight (%) |
|-------------|---|--------------|--------------------|----------------|---|--------------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK COMMERCIAL SERIES 2 THINK 2024 3 A2 REGS   | AU3FN0093720 | AUD      | 185441.03           | .08345168  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK COMMERCIAL SERIES 2 THINK 2024 3 B REGS    | AU3FN0093746 | AUD      | 311644.77           | .14024556  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AMPOL LTD COMPANY GUAR REGS 12/54 VAR                 | AU3FN0094520 | AUD      | 3256180             | 1.46533753 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXI SERIES 2024-3 TR SAPP 2024 3 A2         | AU3FN0094421 | AUD      | 360169.51           | .16208253  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXI SERIES 2024-3 TR SAPP 2024 3 B          | AU3FN0094439 | AUD      | 599012.77           | .26956615  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXI SERIES 2024-3 TR SAPP 2024 3 A1L        | AU3FN0094413 | AUD      | 733845.25           | .3302431   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AUSNET SERVICES HOLDINGS PTY L COMPANY GUAR 02/55 VAR | AU3CB0318152 | AUD      | 1598969.96          | .71956424  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AFG 2025-1NC TRUST AFG 2025 1NC A2 REGS               | AU3FN0095188 | AUD      | 572670.37           | .25771161  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | HSBC HOLDINGS PLC SUBORDINATED REGS 03/35 VAR         | AU3CB0319473 | AUD      | 2200356.22          | .9901985   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER SPARKZ TRUST NO. 9 PAF SPK 9 A1A REGS          | AU3FN0096178 | AUD      | 438374.13           | .19727597  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER SPARKZ TRUST NO. 9 PAF SPK 9 B REGS            | AU3FN0096194 | AUD      | 555909.88           | .2501691   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER SPARKZ TRUST NO. 9 PAF SPK 9 D REGS            | AU3FN0096210 | AUD      | 171803.11           | .07731438  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER SPARKZ TRUST NO. 9 PAF SPK 9 C REGS            | AU3FN0096202 | AUD      | 541466.84           | .24366948  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER SPARKZ TRUST NO. 9 PAF SPK 9 E REGS            | AU3FN0096228 | AUD      | 181679.51           | .08175893  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BANK OF NOVA SCOTIA/THE SR UNSECURED REGS 03/31 VAR   | AU3FN0096772 | AUD      | 1600529.92          | .72026625  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PANORAMA AUTO TRUST 2025-1 PANO 2025 1 C REGS         | AU3FN0095667 | AUD      | 183161.87           | .08242602  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PANORAMA AUTO TRUST 2025-1 PANO 2025 1 B REGS         | AU3FN0095659 | AUD      | 651640.06           | .29324934  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2025-1 LBRTY 2025 1 A1B REGS           | AU3FN0095089 | AUD      | 1950151.05          | .87760183  |

| Fund Ticker | Fund Name                               | Fund ISIN    | Fund Base Currency | Valuation Date | Security Description  | ISIN         | Currency | Market Value (Base) | Weight (%) |
|-------------|---|--------------|--------------------|----------------|---|--------------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXII SERIES 2025-1 T SAPP 2025 1 C                | AU3FN0096855 | AUD      | 316493.45           | .14242755  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXII SERIES 2025-1 T SAPP 2025 1 B                | AU3FN0096848 | AUD      | 528998.39           | .23805846  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXII SERIES 2025-1 T SAPP 2025 1 A1L              | AU3FN0096822 | AUD      | 1419810.46          | .63893936  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | WORLEY FINANCIAL SERVICES PTY COMPANY GUAR REGS 05/32 5.868 | AU3CB0320471 | AUD      | 4023088.54          | 1.81045969 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | QBE INSURANCE GROUP LTD SUBORDINATED 05/36 VAR              | AU3CB0321834 | AUD      | 367275.15           | .16528019  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC PREMIER SERIES 2025-1 RESI 2025 1 A REGS            | AU3FN0097960 | AUD      | 273348.5            | .12301157  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC PREMIER SERIES 2025-1 RESI 2025 1 AB REGS           | AU3FN0097978 | AUD      | 712937.58           | .32083429  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC PREMIER SERIES 2025-1 RESI 2025 1 B REGS            | AU3FN0097986 | AUD      | 176990.17           | .07964865  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | HERITAGE AND PEOPLE'S CHOICE L SUBORDINATED REGS 05/35 VAR  | AU3FN0098836 | AUD      | 491154.53           | .22102807  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | TRUSTEE FOR THINK TANK RESIDEN THINKR 2025 2 A1L REGS       | AU3FN0097200 | AUD      | 2496922.08          | 1.12365829 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BARCLAYS PLC SR UNSECURED REGS 06/31 VAR                    | AU3CB0322618 | AUD      | 666860.42           | .30009877  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | NEXTERA ENERGY CAPITAL HOLDING COMPANY GUAR REGS 06/55 VAR  | AU3CB0322691 | AUD      | 1884514.68          | .84806432  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | FLEXICOMMERCIAL ABS TRUST 2025 FLEXI 2025 1 A REGS          | AU3FN0099511 | AUD      | 939278.07           | .42269144  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BANCO SANTANDER SA JR SUBORDINA REGS 12/99 VAR              | XS3100756637 | EUR      | 2081249.1           | .93659823  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LATITUDE AUSTRALIA CREDIT CARD LAUCC 2025 1 B REGS          | AU3FN0099214 | AUD      | 1057660.23          | .47596547  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | DRIVER AUSTRALIA ELEVEN DAOT 11 B REGS                      | AU3FN0099610 | AUD      | 1100360.43          | .4951813   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC BASTILLE TRUST SERIES RESI 2022 1NCX AB REGS        | AU3FN0068946 | AUD      | 639298.93           | .28769562  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK COMMERCIAL SERIES 2 THINKC 2025 3 A2 REGS        | AU3FN0100137 | AUD      | 613988.53           | .2763055   |

| Fund Ticker | Fund Name                               | Fund ISIN    | Fund Base Currency | Valuation Date | Security Description                                     | ISIN         | Currency | Market Value (Base) | Weight (%) |
|-------------|---|--------------|--------------------|----------------|--|--------------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK COMMERCIAL SERIES 2 THINKC 2025 3 B REGS      | AU3FN0100145 | AUD      | 175875.27           | .07914692  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RAF ABS SERIES 2025-1 REABS 2025 1 D REGS                | AU3FN0100731 | AUD      | 516789.83           | .2325644   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RAF ABS SERIES 2025-1 REABS 2025 1 C REGS                | AU3FN0100723 | AUD      | 457025.03           | .2056692   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RAF ABS SERIES 2025-1 REABS 2025 1 B REGS                | AU3FN0100715 | AUD      | 295311.42           | .13289527  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RAF ABS SERIES 2025-1 REABS 2025 1 A REGS                | AU3FN0100707 | AUD      | 3108658.18          | 1.39895015 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | HSBC HOLDINGS PLC SR UNSECURED REGS 08/31 VAR            | AU3FN0101168 | AUD      | 3894754.45          | 1.75270712 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | ROYAL BANK OF CANADA/TORONTO SR UNSECURED REGS 09/31 VAR | AU3FN0101796 | AUD      | 3276321.81          | 1.4744017  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | TORONTO-DOMINION BANK/THE SR UNSECURED REGS 09/30 VAR    | AU3FN0101846 | AUD      | 3283516.28          | 1.47763933 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PANORAMA AUTO TRUST 2025-3 PANO 2025 3 B REGS            | AU3FN0101267 | AUD      | 484191.67           | .21789466  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC BASTILLE TRUST SERIES RESI 2025 2NC AB REGS      | AU3FN0101994 | AUD      | 1036019.61          | .46622681  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC BASTILLE TRUST SERIES RESI 2025 2NC B REGS       | AU3FN0101887 | AUD      | 386196.7            | .17379522  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PANORAMA AUTO TRUST 2025-3 PANO 2025 3 D REGS            | AU3FN0101283 | AUD      | 737086.74           | .33170183  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | RESIMAC BASTILLE TRUST SERIES RESI 2025 2NC C REGS       | AU3FN0101895 | AUD      | 168522.2            | .07583792  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PANORAMA AUTO TRUST 2025-3 PANO 2025 3 C REGS            | AU3FN0101275 | AUD      | 196483.57           | .08842102  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | FIRSTMAC ASSET FUNDING TRUST N FAFT 1 3 B REGS           | AU3FN0101721 | AUD      | 618811.94           | .27847612  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2025-2 LBRTY 2025 2 A2 REGS               | AU3FN0101549 | AUD      | 4064339.44          | 1.82902331 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2025-2 LBRTY 2025 2 E REGS                | AU3FN0101580 | AUD      | 91878.48            | .04134691  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2025-2 LBRTY 2025 2 C REGS                | AU3FN0101564 | AUD      | 322629.95           | .14518908  |

| Fund Ticker | Fund Name                               | Fund ISIN    | Fund Base Currency | Valuation Date | Security Description                                  | ISIN         | Currency | Market Value (Base) | Weight (%) |
|-------------|---|--------------|--------------------|----------------|---|--------------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AGL ENERGY LTD COMPANY GUAR REGS 09/32 5.345          | AU3CB0326445 | AUD      | 2808848.08          | 1.2640304  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER RESIDENTIAL SECURITIES PEPAU 41 A2 REGS        | AU3FN0101465 | AUD      | 962269.07           | .43303779  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER RESIDENTIAL SECURITIES PEPAU 41 B REGS         | AU3FN0101473 | AUD      | 463676.69           | .20866256  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER RESIDENTIAL SECURITIES PEPAU 41 A1A REGS       | AU3FN0101457 | AUD      | 870958.87           | .39194661  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PUMA SERIES 2025-1 PUMA 2025 1 A                      | AU3FN0101978 | AUD      | 1694501.23          | .76255497  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AFG 2025-1 TRUST AFG 2025 1 A2 REGS                   | AU3FN0100830 | AUD      | 380279.06           | .17113218  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SERIES 2025-1 HARVEY TRUST HARVE 2025 1 A1            | AU3FN0102455 | AUD      | 1739498.55          | .78280455  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2022-1 SME LBRTY 2022 1SME A1B REGS    | AU3FN0072245 | AUD      | 1700940.24          | .76545264  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXIII SERIES 2025-2 SAPP 2025 2 A2 REGS     | AU3FN0102943 | AUD      | 1586830.78          | .7141014   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXIII SERIES 2025-2 SAPP 2025 2 C REGS      | AU3FN0102968 | AUD      | 739265.58           | .33268235  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXIII SERIES 2025-2 SAPP 2025 2 B REGS      | AU3FN0102950 | AUD      | 701390.48           | .31563789  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SAPPHIRE XXXIII SERIES 2025-2 SAPP 2025 2 D REGS      | AU3FN0102976 | AUD      | 357709.15           | .16097533  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PROGRESS 2025-2 TRUST PROGS 2025 2 A                  | AU3FN0102315 | AUD      | 3339440.78          | 1.50280633 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LATITUDE AUSTRALIA PERSONAL LO AUPL 2025 2 D REGS     | AU3FN0102281 | AUD      | 392664.8            | .17670598  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LATITUDE AUSTRALIA PERSONAL LO AUPL 2025 2 B REGS     | AU3FN0102265 | AUD      | 1269884.83          | .57147022  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | WEIR GROUP AUSTRALIAN HOLDINGS COMPANY GUAR 01/31 5.2 | AU3CB0327369 | AUD      | 1489761.72          | .67041864  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BARTON SERIES 2025-1 TRUST RMB BARTN 2025 1 A         | AU3FN0102638 | AUD      | 2743781.67          | 1.23474939 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK RESIDENTIAL SERIES THINKR 2025 4 C REGS    | AU3FN0103156 | AUD      | 483949.75           | .21778579  |

| Fund Ticker | Fund Name                               | Fund ISIN    | Fund Base Currency | Valuation Date | Security Description                                       | ISIN         | Currency | Market Value (Base) | Weight (%) |
|-------------|---|--------------|--------------------|----------------|--|--------------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2025-1 SME LBRTY 2025 1SME E REGS           | AU3FN0103420 | AUD      | 918803.17           | .41347738  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2025-1 SME LBRTY 2025 1SME D REGS           | AU3FN0103412 | AUD      | 1094147.28          | .49238527  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2025-1 SME LBRTY 2025 1SME B REGS           | AU3FN0103396 | AUD      | 2230399.45          | 1.00371848 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK RESIDENTIAL SERIES THINKR 2025 4 A2 REGS        | AU3FN0103131 | AUD      | 1192542.63          | .53666489  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | LIBERTY SERIES 2025-1 SME LBRTY 2025 1SME A2 REGS          | AU3FN0103370 | AUD      | 2346726.21          | 1.05606754 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | THINK TANK RESIDENTIAL SERIES THINKR 2025 4 B REGS         | AU3FN0103149 | AUD      | 866550.61           | .38996282  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | VERIZON COMMUNICATIONS INC JR SUBORDINA 06/56 VAR          | XS3226700014 | GBP      | 2374199             | 1.06843077 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | METRO FINANCE 2025-2 TRUST METR 2025 2 B REGS              | AU3FN0103461 | AUD      | 459553.15           | .2068069   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | METRO FINANCE 2025-2 TRUST METR 2025 2 E REGS              | AU3FN0103495 | AUD      | 315720.38           | .14207965  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | METRO FINANCE 2025-2 TRUST METR 2025 2 C REGS              | AU3FN0103479 | AUD      | 368344.12           | .16576125  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | METRO FINANCE 2025-2 TRUST METR 2025 2 A REGS              | AU3FN0103453 | AUD      | 1989104.83          | .89513171  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | ILLAWARRA SERIES 2025-1 RMBS T IMB 2025 1 A                | AU3FN0103032 | AUD      | 1990491.01          | .89575551  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER COMMERCIAL AND RESIDENT PEPCM NO1 A1                | AU3FN0103297 | AUD      | 1507823.54          | .67854677  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER COMMERCIAL AND RESIDENT PEPCM NO1 B                 | AU3FN0103313 | AUD      | 1038068.29          | .46714875  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER COMMERCIAL AND RESIDENT PEPCM NO1 D                 | AU3FN0103339 | AUD      | 410317.54           | .18465002  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | FIRSTMAC MORTGAGE FUNDING TRUS FMACB 2025 3 A1 A REGS      | AU3FN0103800 | AUD      | 1464311             | .65896537  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | NSW ELECTRICITY NETWORKS FINAN COMPANY GUAR REGS 11/55 VAR | AU3FN0104832 | AUD      | 1078523.76          | .48535442  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER PRIME 2025-1 TRUST PEPAU 2025 1 A2 REGS             | AU3FN0104139 | AUD      | 429814.83           | .19342414  |

| Fund Ticker | Fund Name                               | Fund ISIN    | Fund Base Currency | Valuation Date | Security Description  | ISIN         | Currency | Market Value (Base) | Weight (%) |
|-------------|---|--------------|--------------------|----------------|---|--------------|----------|---------------------|------------|
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PEPPER PRIME 2025-1 TRUST PEP AU 2025 1 B REGS              | AU3FN0104147 | AUD      | 268546.62           | .12085064  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | DEXUS FINANCE PTY LTD COMPANY GUAR 12/55 VAR                | AU3FN0105334 | AUD      | 1185286.25          | .53339939  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | CANADIAN IMPERIAL BANK OF COMM JR SUBORDINA 07/86 VAR       | US13607QUM22 | USD      | 1876719.04          | .84455615  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AUST 3YR BOND FUT 0326                                      |              | AUD      | 20866105.5          | 9.39010974 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | AUSTRALIAN UNITY LTD SR UNSECURED 12/26 VAR                 | AU0000059933 | AUD      | 4526.68             | .00203708  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | NORTHERN STAR RESOURCES LTD COMPANY GUAR REGS 04/33 6.125   | USQ6951UAA99 | USD      | 1035496.72          | .4659915   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | ING GROEP NV JR SUBORDINA 12/99 VAR                         | US456837AZ69 | USD      | 1436283.62          | .64635257  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | QUEENSLAND TREASURY CORP LOCAL GOVT G 08/33 2               | AU3CB0284172 | AUD      | 1525384.49          | .6864495   |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | SANTOS FINANCE LTD COMPANY GUAR REGS 09/33 6.875            | USQ82780AG49 | USD      | 4045263.66          | 1.82043888 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | MACQUARIE BANK LTD SUBORDINATED REGS 01/33 6.798            | USQ568A9SS79 | USD      | 3564076.25          | 1.60389619 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | HSBC HOLDINGS PLC SUBORDINATED REGS 03/34 VAR               | AU3CB0307890 | AUD      | 405253.94           | .18237131  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | BANK OF MONTREAL JR SUBORDINA 11/85 VAR                     | US06368L8V16 | USD      | 1622512.16          | .73015864  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | UBS GROUP AG JR SUBORDINA REGS 12/99 VAR                    | USH42097FA09 | USD      | 1556738.4           | .70055931  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | CITIGROUP INC JR SUBORDINA 12/99 VAR                        | US17327CBC64 | USD      | 3042197.48          | 1.36904168 |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | PACIFIC NATIONAL FINANCE PTY L COMPANY GUAR REGS 03/28 4.75 | XS1794216660 | USD      | 1988300.27          | .89476964  |
| DIFF        | Perpetual Diversified Income Active ETF | AU0000405474 | AUD                | 20260119       | UBS GROUP AG JR SUBORDINA REGS 12/99 VAR                    | USH42097FE21 | USD      | 1741431.74          | .78367452  |

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