



Perpetual Protected Investments

Perpetual Protected Investments – Series 1

Fund participation and indicative values as at 30 April 2012

Fund participation reflects the percentage of assets in each investment strategy held in underlying fund units, as opposed to cash and/or call options.

Fund	Fund participation	Indicative value of \$1 as at 30 April 2012*
Ausbil Australian Active Equity Fund	0%	\$1.00
Ausbil Australian Emerging Leaders Fund	0%	\$0.98
AXA Wholesale Global Equity Value Fund	0%	\$0.99
BlackRock Global Allocation Fund (Aust) (Class D Units)	0%	\$0.98
Colonial First State Wholesale Global Resources Fund	0%	\$0.99
Macquarie International Infrastructure Securities Fund	0%	\$0.98
Perennial Global Property Trust	0%	\$0.97
Perennial Growth Australian Shares Trust	0%	\$0.99
Perpetual Wholesale Australian Fund	0%	\$1.01
Perpetual Wholesale International Share Fund	0%	\$0.99
PM CAPITAL Absolute Performance Fund	0%	\$0.99
T. Rowe Price Global Equity Fund	0%	\$1.00
UBS Australian Share Fund	0%	\$1.00

* Indicative value represents the current approximate value of \$1 if it was invested at the commencement of Perpetual Protected Investments - Series 1 (PPI). An investment in PPI may comprise of underlying fund units, call options and cash. Indicative value is calculated by determining the current indicative portfolio, less accrued fees and costs. The indicative value does not provide information that enables you to precisely calculate costs to terminate your investment (see the relevant product disclosure statement for withdrawals and break costs).

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