



## **MEDIA RELEASE**

23 July 2007 (MR 07 – 17a)

### **Perpetual acquires the assets of National Lending Solutions**

Perpetual Limited (Perpetual) today announced it had acquired the mortgage processing assets of National Lending Solutions (NLS), a wholly owned subsidiary of the publicly listed company, InfoChoice Limited (InfoChoice).

InfoChoice has been advised by the Australian Stock Exchange that the acquisition by Perpetual can proceed without the need for shareholder approval.

NLS is a provider of national mortgage processing services, based in Parramatta, employing approximately 80 staff.

The acquisition of NLS is the second purchase by Perpetual in the mortgage services sector following the Wignalls Lenders Mortgage Services acquisition in February 2007.

Perpetual's Group Executive – Corporate Trust, Mr Phil Vernon, said the NLS acquisition was further evidence of Perpetual's strategy, most recently outlined in the [Chairman's May Letter to Shareholders](#), to provide a comprehensive range of services to the securitisation and lending markets.

"Both the NLS and Wignalls acquisitions enhance our service offering to the market by consolidating the skills and experience of the three businesses," Mr Vernon said.

InfoChoice's Director, Mr Michael Noyce, said the acquisition by Perpetual was a great outcome for NLS clients who could expect to see even greater levels of service.

"Our clients have become accustomed to receiving high levels of service and we believe they will enjoy increased breadth and quality of services provided by Perpetual," Mr Noyce said.

Perpetual acquired the mortgage processing assets of NLS for \$3.5 million and will immediately commence the integration of the NLS assets into the Perpetual Mortgage Services business.

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## **Perpetual Limited**

Perpetual Limited (Perpetual) is one of Australia's most trusted providers of financial services.

Perpetual's business comprises an Asset Management team (to produce investment returns), a Wealth Management team (to create, maintain and distribute wealth management products) and our Corporate Trust division to provide trustee and related support services to the financial services industry.

Perpetual is an ASX Top 100 company. Funds under management as at 30 June 2007 were A\$39.1 billion.

## **Perpetual Corporate Trust**

Perpetual Corporate Trust is a leading provider of corporate trustee and transaction support services to the financial services industry. Products and services include trustee and mortgage services for mortgage backed and other securitisation programs for major banks and non-bank organisations; regulatory compliance services for fund managers; trusteeships for corporate debt issues, infrastructure projects and other structures.

Perpetual Mortgage Services offers a full range of outsourcing services to the mortgage industry including mortgage preparation, discharge, post settlement servicing and custody.

Perpetual Corporate Trust securitisation funds under administration as at 30 April 2007 were A\$196.3 billion.

For more information on Perpetual, please visit our website at:  
[www.perpetual.com.au](http://www.perpetual.com.au)

## **InfoChoice Limited**

InfoChoice.com.au is one Australia's leading independent retail finance information providers, offering consumers an unbiased and low pressure environment to research and compare financial products and services.

InfoChoice.com.au provides research, consulting and technology services to more than 200 financial institutions, media groups and government organisations. Infochoice.com.au is rated a top ten website by leading internet ratings service, *Hitwise*.

For more information on InfoChoice, please visit:  
[www.infochoice.com.au](http://www.infochoice.com.au)

## **National Lending Solutions (NLS)**

NLS is a wholly owned subsidiary of InfoChoice Limited (InfoChoice), a listed public company. NLS offer services in all Australian States and Territories and provide an end-to-end mortgage processing solution, which includes mortgage documentation, processing custodian services and settlement certification for new loans, refinances, mortgage variations and discharges.

For more information on NLS, please visit:

