

# Perpetual WealthFocus investment manager information

effective from 15 August 2011

WealthFocus platform	Manager information
<b>Aberdeen Asset Management Limited</b>	<p>Aberdeen Asset Management Limited offers a wide range of funds to meet investment needs. Assets under management in Australia exceed A\$19.1 billion<sup>1</sup>. Aberdeen have also introduced a number of funds to the range offered in the Australian market.</p> <p><sup>1</sup> as at 31 March 2011</p>
<b>Advance Asset Management Limited</b>	<p>Since 1984, Advance has partnered with some of the smartest names in funds management – offering a distinct difference for clients through its unique suite of multi-manager and single sector manager investment solutions.</p> <p>Using a rigorous thinking approach, Advance hand picks the best performing fund managers from global markets, and identifies and packages the perfect combination of these fund managers to be brought to the Australian market.</p>
<b>Alphinity Investment Management Pty Limited</b>	<p>Alphinity is a boutique Australian equities investment manager whose goal is to add value through an investment philosophy and process that is distinctive, rigorous, disciplined and proven through market cycles. Alphinity aims to deliver consistent outperformance for its clients by investing in companies with underestimated forward earnings expectations. Its process to identify such companies uses a distinctive combination of fundamental analysis and quantitative inputs.</p>
<b>AMP Capital Investors Limited</b>	<p>AMP Capital Investors is a specialist investment manager with over \$99 billion in funds under management as at 31 March 2011. As a wholly owned subsidiary of AMP Limited, they operate with a pure investment focus, while benefiting from the resources of their parent. With over 230 in-house investment professionals and a carefully selected global network of investment partners, they offer significant depth and breadth of investment expertise.</p>
<b>Arnhem Investment Management Australia Limited</b>	<p>Arnhem Investment Management (formerly known as Fortis Investment Partners Pty Ltd) is a boutique Australian fund manager majority owned by the Arnhem Investment Management investment team, with a substantial shareholding retained by BNP Paribas Investment Partners. This ownership structure provides a sustainable and competitive funds management business model with the backing of a leading global fund manager. The team of investment professionals is responsible for three Australian equity capabilities including the Arnhem Australian Equity Fund, the Arnhem Concentrated Australian Equity Fund and the Arnhem Long Short Australian Equity Fund. Arnhem Investment Management currently manages A\$5.0bn (as at 31 March 2011) investments on behalf of a diverse range of clients including large institutions, superannuation funds and retail investors. Arnhem Investment Management provides Australian Equity portfolio management services on behalf of BNP Paribas Investment Partners in Australia, who in turn provides the distribution and client servicing for Arnhem Investment Management.</p>
<b>Ausbil Dexia Limited</b>	<p>Ausbil Dexia Limited is an Australian equities specialist with approximately \$14 billion in fund under management as at 30 April 2011.</p> <p>Established in 1997, Ausbil is a joint venture between senior members of the Australian investment/management team and Dexia Asset Management, the asset management arm of the Dexia Group. The joint venture offers investors the focus and specialisation of an employee-owned boutique with the backing and financial integrity of a global banking partner.</p>
<b>AXA Australia Investment Management Limited</b>	<p>AXA Australia (AXA Australia)<sup>1</sup> – is a member of the Global AXA Group, one of the world's leading global financial services companies, with a strong commitment to industry leadership. Through their joint venture with AllianceBernstein Australia Limited (Alliance Bernstein), AXA is able to deliver to Australian investors the proven expertise and experience of a recognised global investment powerhouse.</p> <p><sup>1</sup> National Mutual Funds Management Limited</p> <p>Bernstein Value Equities (Bernstein) – is a unit of AllianceBernstein Australia Limited. Bernstein uses a value process which combines fundamental and quantitative investment research to identify those undervalued companies that offer the best opportunities. Bernstein is represented through AllianceBernstein Australia Limited in Sydney and Melbourne offices.</p>

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<b>Bentham Asset Management Pty Limited</b>	<p>Bentham is a boutique investment manager based in Sydney specialising in global credit investment.</p> <p>Bentham's investment philosophy is based on a strong credit culture and a systematic investment process with a focus on preservation of principal and protection against downside risk.</p>
<b>BlackRock Asset Management Australia Limited</b>	<p>BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. At March 31, 2011, BlackRock's AUM was US\$3.648 trillion. BlackRock offers products that span the risk spectrum to meet clients' needs, including active, enhanced and index strategies across markets and asset classes. Products are offered in a variety of structures including separate accounts, managed funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. Headquartered in New York City, as of March 31, 2011, the firm has approximately 9,300 employees in 26 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa.</p>
<b>BlackRock Investment Management (Australia) Limited</b>	<p>BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. At March 31, 2011, BlackRock's AUM was US\$3.648 trillion. BlackRock offers products that span the risk spectrum to meet clients' needs, including active, enhanced and index strategies across markets and asset classes. Products are offered in a variety of structures including separate accounts, managed funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. Headquartered in New York City, as of March 31, 2011, the firm has approximately 9,300 employees in 26 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia and the Middle East and Africa.</p>
<b>BNP Paribas Investment Partners (Australia) Limited</b>	<p>BNP Paribas SA is a European leader of global magnitude with over AUD \$1,271 billion in funds under management as at 31 December 2010. BNP Paribas SA employs over 205,300 staff worldwide and is represented in 84 countries including all major financial centres.</p> <p>BNP Paribas SA commenced funds management through its private banking services in 1848.</p> <p>BNP Paribas has been supporting Australian businesses since 1881 as the first major foreign bank in Australia. Today, BNP Paribas has over 600 people with a presence in Sydney, Melbourne, Perth and Wellington. BNP Paribas has long-term relationships with the most successful organisations in Australia and New Zealand. With a powerful global product platform and deep knowledge of the local market, BNP Paribas provides corporate and financial services clients with tailored advice and solutions in Corporate &amp; Investment Banking, Asset Management and Securities Services.</p> <p>BNP Paribas Investment Partners (Australia) Limited ("BNP Paribas Investment Partners") (a wholly owned company of BNP Paribas SA) is the Australian asset management business line of BNP Paribas SA.</p> <p>BNP Paribas Investment Partners provides investors with access to the most efficient specialists in asset management via a unique network of specialised partners, including its internal portfolio manager, BNP Paribas Asset Management, and external "best of breed" portfolio managers. BNP Paribas will often take an economic interest in the external managers ensuring stability and the matching of goals with BNP Paribas Investment Partners.</p>
<b>BT Investment Management (RE) Limited</b>	<p>BT Investment Management (RE) Limited (BTIM) (AFSL : 316455) is a 'multi-boutique' specialist investment fund manager providing a diverse range of investment choices for both individual and institutional investors.</p> <p>BTIM's vision is to combine the benefits of strong institutional foundation and performance-focused culture with a 'multi-boutique' specialist investment approach. BTIM's investment capabilities are grouped into specialised investment teams or 'boutiques'. These include Equity, Income, and Macro Strategies. This approach positions BTIM with the potential to achieve outstanding risk-adjusted returns for clients.</p> <p>BTIM's investment teams develop products in asset classes such as equities, bonds, fixed income and alternative investments, where they believe their investment capabilities and processes have a comparative advantage. BTIM focus on utilising a large, talented resource pool and applying disciplined investment processes to generate true-to-label performance.</p> <p>BTIM also partner with leading global and domestic external investment managers with complementary capabilities. These managers are specialists in their asset classes and are selected by BTIM for their reputation, skill and experience. These alliances enable investors to access a broader range of expertise and perspectives.</p> <p>BTIM is a wholly owned subsidiary of BT Investment Management Limited, which is listed on the Australian Securities Exchange and manages over A\$36.056 billion (31 March 2011) for investors. BT Investment Management Limited is majority owned by the Westpac Group.</p>

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<b>Colonial First State Investments Limited</b>	<p>Colonial First State (CFS) is committed to delivering quality investment solutions which enhance the wealth of investors. CFS provides asset and investment management services to institutional and wholesale investors, as well as indirectly to retail investors.</p> <p>CFS is the largest Australian-based investment manager, with a growing presence in selected international markets. The specialist investment teams manage portfolios across a diverse range of global markets, investment styles and asset classes, including Australian equities, global equities, global emerging market equities, global resource equities, global property securities, global listed infrastructure securities, global fixed interest and credit and short term investments. In addition, CFS has a direct asset management business which offers investors specialist property and infrastructure investments.</p> <p>CFS aims as an investment manager to understand and manage risk appropriately relative to the return objectives of the funds managed. CFS does this through the implementation of disciplined investment and risk management processes. CFS is also a signatory to the United Nations Principles for Responsible Investment, a framework to incorporate environmental, social and governance issues into investment process.</p> <p>CFS approach to investment is driven by a commitment to providing the best possible outcomes over the long term for investors. To achieve this, CFS ensures their interests are aligned with investors and uphold a culture of always acting in the clients' best interests.</p>
<b>Deutsche Asset Management (Australia) Limited</b>	<p>Manager: Deutsche Asset Management Australia Limited.</p> <p>Established: 1997.</p> <p>Funds under management: \$8.1 billion (as at 31 March 2011).</p> <p>DWS Investments is the global retail asset management business of Deutsche Bank. Founded in Germany in 1956, DWS Investments is the largest mutual fund company in Germany<sup>1</sup> and among the top ten players globally<sup>2</sup> in terms of assets under management. DWS Investments is also the name under which Deutsche Asset Management (Australia) Limited, the Responsible Entity for the Fund, markets a range of its funds in Australia.</p> <p>Deutsche Bank's Asset Management business is one of the world's largest investment management organisations with offices in more than 60 countries, allowing a breadth of investment skills, resources and insights to enhance the service that is delivered to Australian investors.</p> <p>RREEF Alternative Investments is the global alternative investment management business Deutsche Bank's Asset Management division. RREEF is the real estate investment management business of Deutsche Bank's Asset Management division. RREEF employs nearly 600 investment professional in 22 cities around the world to help investors meet a wide range of objectives – from diversification, to preservation of capital, to long-term performance. Named one of the world's largest alternative investments managers in Global Investor/Watson Wyatt's Alternative Survey, June 2009. RREEF has US\$59.4 billion in assets under management worldwide as at 31 March 2011.</p> <p>Sources:</p> <p><sup>1</sup> BVI, 28 February 2010, inc. Deutsche Bank products.</p> <p><sup>2</sup> Lipper FMI (Europe), Simfund (US, Asia, Australia) 31 December 2009. European figures inc. Deutsche Bank products.</p>
<b>FIL Limited</b>	<p>Fidelity is a trusted global leader in investment management. Investment management is Fidelity's primary business.</p> <p>Fidelity manages A\$243 billion* in assets for millions of investors – from individuals to major institutions. Established in 1969, Fidelity has offices in 23 countries and employ over 4,700 people.</p> <p>Fidelity has invested in Australian equities for over 35 years. The Australian-based team is backed by one of the largest proprietary research teams in the world covering more than 90% of the world's largest listed companies.</p> <p>Fidelity has built its reputation on first-hand research of companies. They build investment funds from the bottom up, stock by stock, through active, on-the-ground analysis of companies, their customers, suppliers and competitors where ever they may be in the world. They call this their forensic approach to investing. This intensive first hand knowledge of companies sets Fidelity apart from other fund managers.</p> <p>Fidelity is a private and independent company and the ownership structure, focus on investment management and size enable Fidelity to develop successful and innovative products and provide the highest levels of customer service.</p> <p>* as at 31 March 2011.</p>
<b>Franklin Templeton Investments Australia Limited</b>	<p>Franklin Templeton Investments Australia Limited is a wholly owned subsidiary of Franklin Resources, Inc., a global investment organisation operating as Franklin Templeton Investments. Franklin Templeton Investments offers a full range of investment capabilities from six distinct investment management platforms: Franklin Equity Group, Templeton, Franklin Templeton Fixed Income, Franklin Templeton Real Estate Advisors, Darby and Mutual Series. Franklin Templeton manages in excess of USD 733 billion (as of April 30, 2011) and employs over 8000 people. The San Mateo, Californian-based company has offices in 30 countries and over 60 years of investment experience.</p>

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<b>Global Thematic Partners LLC</b>	<p>Global Thematic Partners:</p> <p>Global Thematic Partners LLC ('GTP' or 'the Manager') has been delegated the management of DWS Global Equity Thematic Fund. The Manager is an asset management firm based in New York which was established in 2010 by the former Deutsche Asset Management Americas Inc employees who were previously responsible for the management of the Fund. The investment strategy, process and investment personnel responsible for the management of the Fund remain unchanged. The Manager is registered as an investment adviser with the US Securities Exchange Commission and anticipates having approximately US\$13 billion in assets under management as at 31 March 2011.</p>
<b>GMO Australia Limited</b>	<p>GMO Australia Limited (GMO Australia) is wholly owned by GMO Australasia LLC which is wholly owned by Grantham; Mayo; Van Otterloo &amp; Co LLC (GMO) (collectively known as the 'GMO Group' or 'GMO'). GMO, founded in Boston in 1977 by Jeremy Grantham, Richard Mayo, Kingsley Durant and Eyk van Otterloo, is a privately held investment management firm committed to providing sophisticated clients with superior asset management solutions and services.</p> <p>GMO offer a broad range of investment products, including equity and fixed income strategies across global developed and emerging markets, as well as absolute return strategies. GMO's global offices include the firm's headquarters in Boston and offices in San Francisco, London, Zurich, Singapore and Sydney. GMO manages over A\$102 billion globally (as at 30 April 2011).</p> <p>GMO Australia was established in 1995 and now manages Australian equity portfolios, systematic global macro products, contributes to the group's research capability and provides access to GMO's global product range to local clients.</p>
<b>Goldman Sachs Asset Management &amp; Partners Australia Pty Ltd</b>	<p>Goldman Sachs Asset Management is a specialist provider of investment management products and services to clients in Australia and New Zealand, and forms part of the Goldman Sachs group in Australasia. Goldman Sachs Asset Management in Australia offers a comprehensive range of high quality core and satellite investment strategies, including active equity, fixed income, cash, multi-sector and quantitative products, managed by highly experienced and skilled investment teams.</p>
<b>Ibbotson Associates Australia Limited</b>	<p>Ibbotson Associates is a leading provider of asset allocation, manager selection, and portfolio construction services with over 30 years' experience in the United States, Australia, and other international markets. Ibbotson leverages in-depth research to deliver innovative investment solutions, help investors reach their financial goals, and provide independent investment though leadership. Ibbotson was founded in 1977 and is a Morningstar company.</p>
<b>Independent Asset Management Pty Limited</b>	<p>IAM is a focused boutique Australian share manager established in 2001 by Mr Greg Matthews. Having joined the investment industry in 1979, Matthews is an Australian share market veteran with a formidable track record. Starting as an analyst with Prudential, he worked at senior levels in stockbroking in Australia and in the US as Head of Industrial Research, and as Research Sales Director at Merrill Lynch and Ord Minnett. He was Australia's top performing equities manager at ING (Mercantile Mutual) and was Chief Investment Officer and Joint Head of Funds Management at Macquarie Bank.</p> <p>After years of leading teams at large institutions, Matthews broke free from bureaucracy to do what he really loves, managing share portfolios in an unfettered environment. The bulk of the IAM team has been together for 10 years and is currently managing approximately \$1.5 billion of investments. Much to its credit, IAM intends to fortify and maintain its boutique culture by capping funds under management at \$3 billion.</p> <p>IAM aims to generate consistent top quartile returns by an active stock selection process through the whole investment cycle which takes into account a macro economic view as well as a number of additional factors such as value, growth and earnings surprises. IAM do not limit themselves to a specific style of investment management, preferring to invest in stocks with opportunities based on valuations or earnings potential.</p>
<b>ING Investment Management Limited</b>	<p>ING Investment Management (INGIM) – is the specialist investment manager within ING Group. Worldwide INGIM employs more than 3,279 staff in 33 countries across three broad geographic regions: Europe, the Americas and Asia Pacific. In Australia, INGIM is one of the largest investment managers, with over \$34 billion of assets under management at 31 March 2011. Combining rigorous research and integrated risk management, INGIM has a team of investment professionals who are expert in constructing and delivering progressive and tailored investment solutions across all major asset classes.</p>
<b>Investors Mutual Limited</b>	<p>Investors Mutual Limited (Investors Mutual) – is a specialist Australian equity investment manager. Investors Mutual has a conservative investment style with a long-term focus, and aims to deliver consistent returns for clients. Investors Mutual achieves this through the disciplined application of a fundamental and value based approach to investing.</p>
<b>Lazard Asset Management Pacific Co.</b>	<p>Lazard Asset Management Pacific Co. (Lazard Pacific) is a subsidiary of Lazard Asset Management LLC (LAM) which manages approximately A\$140 billion in assets worldwide as at 31 March 2011. LAM has research analysts in the USA, Australia, Japan, Korea, the UK, and Germany. Lazard Pacific is responsible for the management of assets for clients across domestic equities, global equities and alternative assets. As at 31 March 2011 Lazard Pacific had approximately A\$16 billion in assets under management for clients.</p>

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<b>Macquarie Investment Management Limited</b>	Macquarie Funds Group is a full service fund manager with over 30 years experience. It offers a diverse range of products including managed funds across a wide range of asset classes, funds-based structured products, hedge funds and fund of funds.
<b>Perennial Value Management Limited</b>	<p>Perennial Value Management Limited (Perennial Value) is a specialist “value-style” Australian equities boutique funds manager.</p> <p>Perennial Value was launched in 2000 by John Murray and Perennial Investment Partners Limited (Perennial). Perennial Value believes that the interests of investors and investment professionals are clearly aligned through ownership of equity by senior investment professionals.</p> <p>As a value investor Perennial Value aims to invest in “good business that are under valued” with an underlying belief that good businesses are always eventually recognised by markets and re-rated to overall market multiples.</p>
<b>Perpetual Investment Management Limited</b>	Perpetual Investments is one of Australia’s leading investment managers, with \$28.0 billion in funds under management (as at 31 May 2011). Perpetual Investments is part of the Perpetual Group, which has been in operation for more than 120 years.
<b>Platinum Investment Management Limited</b>	Platinum Investment Management Limited, trading as Platinum Asset Management (Platinum) is an Australian-based manager specialising in international equities. Platinum manages approximately \$18.5 billion (as at 31 March 2011) with around 11% of funds from investors in New Zealand, Europe, America and Asia. Platinum’s investment methodology is applied with the aim of achieving absolute returns for investors. Platinum is owned by Platinum Asset Management Limited ABN 13 050 064 287, a company listed on the Australian Securities Exchange. The majority of issued shares, however, remain held by staff (and related parties).
<b>Schroder Investment Management Australia Limited</b>	Schroder Investment Management Australia Limited (Schroders) – Schroders offers a range of investment products and is part of the Schroders Group which as at 31 March 2011 managed investment assets of approximately AUD312.2 billion worldwide. The Schroders Group is one of the largest and most internationally diverse independent investment managers providing investment management, research and marketing services from offices located in 25 countries. In Australia, financial services has been a core business since 1961. Schroders in Australia manages AUD25.7 billion as at 31 March 2011 across a broad range of asset classes.
<b>Sensible Asset Management Limited / Value Partners Limited</b>	<p>The investment manager of the Fund is Sensible Asset Management Limited (SAM), and the sub-investment manager is Value Partners Limited (VPL). Responsibility for the content, construction and management of the Fund’s portfolio rests with VPL. Both SAM and VPL are wholly owned subsidiaries of Value Partners Group Limited. Value Partners is an independent, value-oriented asset management group with a focus on Greater China and the Asia Pacific Region. The Value Partners business was founded in 1993. As at 30 April 2011, it has grown significantly and now manages/advises on approximately US\$9.0 billion of funds from institutional and retail investors from Europe, the US, Hong Kong, Japan, and other countries.</p> <p>Both SAM and VPL are wholly owned subsidiaries of Value Partners Group Limited.</p>
<b>Solaris Investment Management Limited</b>	Solaris Investment Management is a boutique “style neutral” Australian equities fund manager. The team comprises 10 experienced investment professionals with an average investment experience of 15 years. Unlike most fund managers, Solaris’ analysts are empowered and rewarded as Portfolio Managers so they are fully accountable for their ideas and decisions. Solaris are a fundamental, researched based, bottom up stock picker.
<b>T. Rowe Price International Ltd</b>	<p>T. Rowe Price Investment Ltd was founded in 2000. It is a wholly owned subsidiary of T. Rowe Group, Inc. (“T. Rowe Price”). T. Rowe Price, is a global investment management firm headquartered in Baltimore, Maryland USA and with offices worldwide. It manages investments in all major asset classes. As of 31 March 2011, it had AUD \$493.1 billion under management*. T. Rowe Price’s disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research. Proprietary research is at the core of T. Rowe Price’s investment approach together with its emphasis on long-term investment merit. It supports a global network of analysts with its proprietary analytics and state-of-the-art technologies.</p> <p>* The combined assets under management of the T. Rowe Price group of companies. Assets under management are calculated in U.S. dollars and converted to Australian dollars using an exchange rate determined by an independent third party.</p>
<b>UBS Global Asset Management (Australia) Ltd</b>	UBS Global Asset Management (UBS) is a large scale asset manager with well diversified businesses across regions, capabilities and distribution channels, with invested assets of \$599 billion globally at 31 March 2011. In Australia, UBS was established in 1985 and has invested assets of \$27.8 billion at 31 March 2011. UBS provides investment management solutions to private clients, financial intermediaries and institutional investors across the world.

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<b>van Eyk Research Limited</b>	<p>Since it was established in 1989, van Eyk<sup>1</sup> has built its reputation for quality and innovation by specialising in research and advice on fund manager selection, portfolio construction and management, asset allocation and direct share research. van Eyk is a leading provider of managed fund research to the Australian financial planning community. van Eyk, as the appointed Investment Manager for the Blueprint Series, is responsible for ensuring that the Funds employ optimal manager selection and portfolio construction strategies.</p> <p>This includes investment decisions in relation to:</p> <ul style="list-style-type: none"> <li>▪ strategic and tactical asset allocation</li> <li>▪ fund manager selection</li> <li>▪ portfolio construction decisions within sectors such as: <ul style="list-style-type: none"> <li>– value vs growth</li> <li>– small caps vs large caps</li> <li>– brand vs boutique</li> <li>– active vs passive management</li> <li>– currency hedging</li> </ul> </li> </ul> <p><sup>1</sup> van Eyk Research Limited (ABN 99 010 664 632 AFSL 237917) (van Eyk)</p>
<b>Vanguard Investments Australia Ltd</b>	<p>Vanguard Investments Australia Ltd (Vanguard) - is a wholly owned subsidiary of The Vanguard Group, Inc. (Vanguard Group). The Vanguard Group, which is based in the United States, manages money for individual and institutional investors with over A\$1.7 trillion in funds under management as at 31 March 2011. The Vanguard Group specialises in providing high quality, low cost investment funds and has a particular expertise in index fund management, having established the world's first public offer index fund in 1976.</p> <p>Vanguard Investments Australia was established in 1996, and brings together the skills of its team of Australian investment professionals with the financial strength and expertise of one of the world's largest investment management companies. Vanguard has established a reputation in Australia as an index specialist, managing over \$80 billion in index funds as at 31 March 2011.</p>
<b>Walter Scott &amp; Partners Limited</b>	<p>The Walter Scott Global Equity Funds are managed by Walter Scott &amp; Partners Limited ("Walter Scott"), a global investment manager established in 1983, in Edinburgh, Scotland. Walter Scott has a wealth of experience in global equity investment, and currently manages A\$46.0 billion<sup>1</sup> in assets for its global client base. Walter Scott is a classical, fundamental and long-term growth manager.</p> <p><sup>1</sup> As at 30 April 2011. Source: Walter Scott &amp; Partners Limited</p>
<b>Zurich Investment Management Limited</b>	<p>Zurich Investment Management Limited is a subsidiary of Zurich Financial Services Australia Limited, which is part of the worldwide Zurich Financial Services Group based in Switzerland. In Australia, Zurich's core lines of business are general insurance, life risk, investments and superannuation solutions.</p> <p>Zurich Investments provides exclusive access to specialist investments by combining the expertise of specialist fund managers with the distribution and customer service strength of Zurich. As at 31 December 2010, Zurich had \$A6.6 billion in funds under management in both diversified and sector specialist products.</p>

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426 and Perpetual Superannuation Limited (PSL) ABN 84 008 416 831, AFSL 225246, RSE L0003315. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. The investment managers have consented to the statements made by or about them being included, in the form and context that they appear. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The PDS for the Perpetual WealthFocus Funds, issued by PIML and PSL, should be considered before deciding whether to acquire or hold units in the fund. The PDS can be obtained by calling 1800 062 725 or visiting our website [www.perpetual.com.au](http://www.perpetual.com.au). No company in the Perpetual Group guarantees the performance of any fund or the return of an investor's capital (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries).

