

Trillium Global Sustainable Opportunities Fund

PDS update: Environmental, social and ethical factors and labour standards

Effective 25 January 2022, the disclosure relating to 'Environment, social and ethical factors and labour standards' (set out in section 5 on page 5 of the Trillium Global Sustainable Opportunities Fund Product Disclosure Statement issue number 1 dated 4 August 2020) has been updated for the Trillium Global Sustainable Opportunities Fund. This disclosure supersedes the prior update dated 19 October 2021.

CURRENT	NEW																
<p>ENVIRONMENTAL, SOCIAL AND ETHICAL FACTORS AND LABOUR STANDARDS</p> <p>Trillium's team of fundamental, sector-focused analysts conduct bottom-up financial analysis, including a rigorous integrated review of financial and ESG factors. The Fund's ESG investment approach also aligns to the following U.N. Sustainable Development Goals (SDG) adopted in 2015.</p> <p>Climate solutions</p> <ul style="list-style-type: none"> SDG 6: Clean water and sanitation – water purity/conservation SDG 7: Affordable and clean energy – renewable energy (wind, solar, geothermal), energy efficiency/electrification SDG 11: Sustainable cities and communities – environmental education, green building, sustainable investments SDG 12: Responsible consumption and production – sustainable design, resource conservation, sustainable distribution SDG 15: Life on land – sustainable agriculture. <p>Economic empowerment</p> <ul style="list-style-type: none"> SDG 5: Gender equality – access to fair work/pay SDG 9: Industry, innovation and infrastructure – enabling technology SDG 10: Reduced inequalities – financial inclusion, fair pay. <p>Healthy living</p> <ul style="list-style-type: none"> SDG 3: Good health and well-being – access to medicine, preventive healthcare, obesity/healthier foods. <p>Trillium's investment management committee, comprising portfolio managers and analysts, meets weekly to review and approve recommendations to the buy-list recommended by the analysts. A strategy team, headed by the lead portfolio manager, rebalances the portfolio on at least a quarterly basis to identify the best sub-set of names from the buy-list at that particular point of time.</p> <p>The Fund's portfolio has no fossil fuel exposure.</p>	<p>ENVIRONMENTAL, SOCIAL AND ETHICAL FACTORS AND LABOUR STANDARDS</p> <p>Trillium's team of fundamental, sector-focused analysts conduct bottom-up financial analysis, including a rigorous integrated review of financial and ESG factors. The Fund's ESG investment approach also aligns to the following U.N. Sustainable Development Goals (SDG) adopted in 2015.</p> <p>Climate solutions</p> <ul style="list-style-type: none"> SDG 6: Clean water and sanitation – water purity/conservation SDG 7: Affordable and clean energy – renewable energy (wind, solar, geothermal), energy efficiency/electrification SDG 11: Sustainable cities and communities – environmental education, green building, sustainable investments SDG 12: Responsible consumption and production – sustainable design, resource conservation, sustainable distribution SDG 15: Life on land – sustainable agriculture. <p>Economic empowerment</p> <ul style="list-style-type: none"> SDG 5: Gender equality – access to fair work/pay SDG 9: Industry, innovation and infrastructure – enabling technology SDG 10: Reduced inequalities – financial inclusion, fair pay. <p>Healthy living</p> <ul style="list-style-type: none"> SDG 3: Good health and well-being – access to medicine, preventive healthcare, obesity/healthier foods. <p>Trillium's investment management committee, comprising portfolio managers and analysts, meets weekly to review and approve recommendations to the buy-list recommended by the analysts. A strategy team, headed by the lead portfolio manager, rebalances the portfolio on at least a quarterly basis to identify the best sub-set of names from the buy-list at that particular point of time.</p> <p>The Fund's portfolio has no direct fossil fuel exposure, meaning the Fund has no direct investment in any companies that explore for, extract, process or refine fossil fuels; or generate power from coal, oil and/or gas¹. The Fund may hold companies that have indirect exposure to fossil fuels if the company has demonstrated a verified commitment to a low-carbon business model.</p> <ol style="list-style-type: none"> Based on Global Industry Classification Standard (GICS) – Energy Sector. <p>Trillium also employs strict exclusionary screens under which the Fund does not invest in companies that derive a material proportion of their revenue from the activities listed in the following table:</p> <table border="1" data-bbox="619 1641 1541 2042"> <thead> <tr> <th>Activity</th> <th>Materiality threshold</th> </tr> </thead> <tbody> <tr> <td>Agricultural biotechnology</td> <td>5%</td> </tr> <tr> <td>Hard rock mining</td> <td>5%</td> </tr> <tr> <td>Private prisons</td> <td>0%</td> </tr> <tr> <td>The manufacture of tobacco</td> <td>0%</td> </tr> <tr> <td>Armaments (including weapons)</td> <td>0%</td> </tr> <tr> <td>Gaming/gambling</td> <td>5%</td> </tr> <tr> <td>Pornography</td> <td>5%</td> </tr> </tbody> </table> <p>Trillium also restricts investment in companies with major, recent or ongoing controversies in the following areas:</p> <ul style="list-style-type: none"> animal welfare 	Activity	Materiality threshold	Agricultural biotechnology	5%	Hard rock mining	5%	Private prisons	0%	The manufacture of tobacco	0%	Armaments (including weapons)	0%	Gaming/gambling	5%	Pornography	5%
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	<ul style="list-style-type: none">• environmental• governance• human rights• product safety and marketing.
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Please refer to the [Product Disclosure Statement](#) for more information about the Fund.

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More information

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